

CÔNG BỐ THÔNG TIN ĐỊNH KỲ
PERIODIC INFORMATION DISCLOSURE

Kính gửi/To:

- Ủy ban Chứng Khoán Nhà Nước
State Securities Commission of Vietnam
- Sở Giao dịch Chứng khoán thành phố Hồ Chí Minh
Ho Chi Minh Stock Exchange
- Sở Giao dịch Chứng khoán Hà Nội
Ha Noi Stock Exchange

1. Tên tổ chức: **CÔNG TY CỔ PHẦN NÔNG NGHIỆP BAF VIỆT NAM**

Name of organization: BAF VIETNAM AGRICULTURE JOINT STOCK COMPANY

- Mã chứng khoán: BAF
Ticker symbol: BAF
- Địa chỉ: Tầng 9, tòa nhà Vista Tower, 628C đường Võ Nguyên Giáp, Phường An Phú, Thành phố Thủ Đức, Thành phố Hồ Chí Minh.
Address: 9th Floor, Vista Tower, 628C Vo Nguyen Giap St., An Phu Ward, Thu Duc City, HCMC
- Điện thoại liên hệ: 0766 074 787
Tel.: 0766 074 787
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2. Nội dung công bố:

Contents of disclosure

Công bố Nghị quyết số 23.04.2025/NQ-ĐHĐCĐ ngày 23 tháng 04 năm 2025 và Biên bản họp số 23.04.2025/BB-ĐHĐCĐ ngày 23 tháng 04 năm 2025 của Đại hội đồng cổ đông thường niên 2025 (Chi tiết xem trong file gửi kèm).

Disclosure of Resolution number dated 23.04.2025/NQ-ĐHĐCĐ April 23rd, 2025 and Meeting Minutes number 23.04.2025/BB-ĐHĐCĐ April 23rd, 2025 of the Annual General Meeting of Shareholders in 2025 (For more details, please refer to the attachment).

3. Thông tin này được công bố trên trang thông tin điện tử của công ty vào ngày 24/04/2025 tại đường dẫn: <http://baf.vn>.

This information was published on the company's website on April 24th, 2025 at <http://baf.vn>



Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./

We certify that the information presented is true and correct, and we accept full legal responsibility for its validity./

Tài liệu đính kèm/Attachment:

- Nghị quyết số 23.04.2025/NQ-ĐHĐCĐ ngày 23/04/2025;
Resolution number dated 23.04.2025/NQ-ĐHĐCĐ April 23rd, 2025;
- Biên bản họp số 23.04.2025/BB-ĐHĐCĐ ngày 23/04/2025;
Meeting Minutes number 23.04.2025/BB-ĐHĐCĐ April 23rd, 2025.

NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT

LEGAL REPRESENTATIVE

(Ký, ghi rõ họ tên, chức vụ, đóng dấu)

(Sign, write full name & title, and stamp)



TỔNG GIÁM ĐỐC

Bùi Hương Giang



Ref.: 23.04.2025/NQ-DHDCD

Ho Chi Minh City, April 23rd, 2025

RESOLUTION
2025 GENERAL MEETING OF SHAREHOLDERS
BAF VIETNAM AGRICULTURE JOINT STOCK COMPANY

- Pursuant to the Law on Enterprises No. 59/2020/QH14, promulgated by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Securities Law No. 54/2019/QH11, promulgated by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;
- Pursuant to the Charters of BAF Vietnam Agriculture Joint Stock Company;
- Pursuant to the Minutes of the 2025 Annual General Meeting of Shareholders of BAF Vietnam Agriculture Joint Stock Company.

RESOLVES

Article 1: Approval of the Board of Directors' 2024 Operational Report and 2025 Operational Plan.

Article 2: Approval of the Report by the Board of Management on Business Performance in 2024 and the Business Plan for 2025.

Article 3: Approval of the Supervisory Board's 2024 Activity Report.

Article 4: Approval of Proposal No. 04/2025/TTr-HDQT dated March 25, 2025, by the Board of Directors regarding the 2024 Financial Statements (including both separate and consolidated financial statements) of BAF Vietnam Agriculture Joint Stock Company, audited by Ernst & Young Vietnam Co., Ltd..

Article 5: Approval of Proposal No. 05/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors the profit distribution plan for 2024

Article 6: Approval of Proposal No. 06/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors the selection of the auditor for the 2025 Financial Statements;

Article 7: Approval of Proposal No. 07/2024/TTr-HDQT dated March 2, 2025 of the Board of Directors on remuneration payment for the Board of Directors, Supervisory Board, and person in charge of corporate governance in 2024 and payment plan for 2025;

Article 8: Approval of Proposal No. 08/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors regarding approval of contracts/transactions with insiders of BAF Vietnam Agriculture Joint Stock Company and their affiliated parties

Article 9: Approval of Proposal No. 09/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors on registration of private convertible bond transactions at the Stock Exchange;



Article 10: Approval of Proposal No. 10/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors on the amendment and supplement of the Charter of BAF Vietnam Agriculture Joint Stock Company;

Article 11: Approval of Dismissal, Replacement, and Additional Election of Supervisory Board Members

- Approval of the dismissal of Supervisory Board members Ms. **Hoàng Thị Thu Hiền** and Mr. **Nguyễn Quốc Văn**, effective as of March 31, 2025.
- Approval of the list of candidates for the election of replacement and additional members of the Supervisory Board at the General Meeting:
 1. Ms. Duong Thi Hong Tan
 2. Ms. Tran Thi Thanh Tra
- Approval of the regulations on the replacement and supplementation of members of the Supervisory Board, and the vote counting results for the election of Supervisory Board members are as follows:
 - + Ms. Duong Thi Hong Tan, and
 - + Ms. Tran Thi Thanh Tra

Elected and officially became a member of the Supervisory Board of BAF Vietnam Agriculture Joint Stock Company from April 23, 2025, for the 2025–2030 term.

Article 12: Implementation

This Resolution was duly approved by the 2025 Annual General Meeting of Shareholders and shall take effect from 12:00 PM on April 23, 2025.

The Board of Directors, Executive Board, Supervisory Board, and all relevant departments and individuals of BAF Vietnam Agriculture Joint Stock Company are responsible for executing the tasks assigned by the General Meeting of Shareholders under this Resolution, ensuring the protection of shareholders' interests and compliance with the applicable laws and regulations.

Recipients:

- All shareholders (to be published on the company's website);
- State Securities Commission (SSC) and Stock Exchange (for reporting purposes);
- State Securities Commission (SSC) and Stock Exchange (for reporting purposes);
- Company Office (for record-keeping purposes).

**ON BEHALF OF CHAIRPERSON OF
THE GENERAL MEETING**



Truong Sy Ba

Ref.: 23.04.2025/BB-ĐHĐCĐ

Ho Chi Minh City, April 23rd, 2025

**MINUTES OF MEETING
OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS IN 2025
OF BAF VIETNAM AGRICULTURE JOINT STOCK COMPANY**

At 8:30 AM on April 23, 2025, the Annual General Meeting of Shareholders (AGM) of BAF Vietnam Agriculture Joint Stock Company convened at Hall B1, White Place Event Center, No. 588 Pham Van Dong, Hiep Binh Chanh Ward, Thu Duc City, Ho Chi Minh City. The proceedings of the meeting were as follows:

I. OPENING OF THE MEETING

1. Attendees of the Meeting

- Mr. Truong Sy Ba – Chairman of the Meeting
- Members of the Board of Directors
- Members of the Supervisory Board
- Company shareholders
- Company employees and guests

2. Legality and validity of the meeting

The Meeting was presented with a report by Mr. Nguyen Pham Xuan Quang, Head of the Shareholder Eligibility Verification Committee, regarding the verification of shareholders' eligibility to attend the Annual General Meeting of Shareholders 2025, as follows:

As of 08:50 AM, April 23, 2025:

- The total number of shares eligible to participate and vote at the AGM 2025: 239,021,642 shares
- The total number of attendees, including shareholders and authorized representatives: 103 individuals, collectively holding and representing 169.654.528 shares, equivalent to 70.89% of the total voting shares of the Company.

All authorized representatives of shareholders attending the Meeting have duly completed the registration procedures in accordance with the AGM regulations. All shareholders and their authorized representatives present at the Meeting are eligible to participate in the AGM.

Pursuant to Enterprise Law No. 59/2020/QH14 dated June 17, 2020, and the Charter of Organization and Operation of BAF Vietnam Agriculture Joint Stock Company, the Annual

General Meeting of Shareholders 2025 has met all legal and procedural requirements and is therefore validly convened and qualified to proceed.

II. AGENDA AND CONTENT OF THE MEETING

1. Approval of the List of the Chairing Committee, Secretarial Team, and Vote Counting Committee

On behalf of the Organizing Committee, the representative introduced and proposed that the General Meeting approve the list of the Chairing Committee.

The shareholders unanimously approved the list of the Chairing Committee with a 100% agreement as follows:

The Chairing Committee

- | | |
|-------------------------|--|
| 1. Mr. Truong Sy Ba | : Chairman of the Board of Directors – Chairman of the General Meeting |
| 2. Ms. Bui Huong Giang | : Board Member - Member of the Chairing Committee |
| 3. Mr. Le Xuan Tho | : Non-Executive Board Member - Member of the Chairing Committee |
| 4. Mr. Nguyen Thanh Tan | : Independent Board Member - Member of the Chairing Committee |
| 5. Mr. Prasad Gopalan: | : Independent Board Member - Member of the Chairing Committee |

On behalf of the Chairing Committee, the Organizing Committee introduced and proposed that the General Meeting approve the list of the Secretarial Team and the Vote Counting Committee.

The shareholders unanimously approved the list of the Secretarial Team and the Vote Counting Committee with a 100% agreement as follows:

The Secretarial Team

- | | |
|-----------------------|----------------------------------|
| Mr. Gip Chi Cuong | : Head of the Secretarial Team |
| Mr. Nguyen Phuong Nam | : Member of the Secretarial Team |

Vote Counting Committee

- | | |
|----------------------------|---------------------------------------|
| Mr. Nguyen Pham Xuan Quang | : Head of the Vote Counting Committee |
| Ms. Luu Ngoc Tram | : Member of the Secretarial Team |
| Mr. Do Quoc Huy | : Member of the Secretarial Team |

Voting Method: Raising of voting cards at the Meeting

Total Voting Results:

- In favor: 100%
- Against: 0%
- No opinion: 0%

2. Approval of the Rules of Procedure of the Meeting

The General Meeting was presented with the Rules of Procedure of the Annual General Meeting of Shareholders 2025, as introduced by the Organizing Committee on behalf of the Chairing Committee.

The General Meeting of Shareholders unanimously approved the Rules of Procedure of the Meeting.

Total Voting Results:

- In favor: 100%
- Against: 0%
- No opinion: 0%

3. Approval of the Meeting Agenda

The General Meeting was presented with the Agenda of the Annual General Meeting of Shareholders 2025, as introduced by the Organizing Committee on behalf of the Chairing Committee.

The General Meeting unanimously approved the agenda as proposed.

Total Voting Results:

- In favor: 100%
- Against: 0%
- No opinion: 0%

4. Approval of the Reports and Proposals Presented at the Meeting

4.1. Ms. Bui Huong Giang – Member of the Board of Directors, delivered the Report on the Activities of the Board of Directors, detailing the performance and execution of duties in 2024, as well as the strategic objectives and plans for 2025.

4.2. Mr. Ngo Cao Cuong, on behalf of the Executive Board, presented the Report on Business Performance for 2024 and the Business Plan for 2025.

4.3. Ms. Luu Ngoc Tram, on behalf of the Supervisory Board, delivered the Supervisory Board's Report on its Activities in 2024.

4.4. Ms. Nguyen Thi Quynh Nhu presented the following matters before the General Meeting:

- Proposal of the Board of Directors on approval of audited financial statements for 2024;
- Proposal of the Board of Directors on the profit distribution plan for 2024;
- Proposal of the Board of Directors on the selection of the auditor for the 2025 Financial Statements;
- Proposal of the Board of Directors on remuneration payment for the Board of Directors, Supervisory Board, and Person in charge of corporate governance in 2024 and 2025 remuneration payment plan;

- Proposal of the Board of Directors on approval of contracts/transactions with internal actors and affiliated parties subject to the approval of the Board of Directors of BAF Agriculture Joint Stock Company;
 - Proposal of the Board of Directors on registration of private convertible bond transactions at the Stock Exchange;
 - Proposal of the Board of Directors on the amendment and supplement of the Charter of BAF Vietnam Agriculture Joint Stock Company;
- 4.5. Ms. Nguyen Thi Thanh Thuy presented the following matters before the General Meeting:
- Proposal by the Board of Directors regarding the dismissal and election of replacement and additional members of the Supervisory Board;
 - List of candidates for the election of replacement and additional members of the Supervisory Board at the General Meeting;
 - Election regulations for the replacement and additional members of the Supervisory Board;
- Other relevant matters.

III. VOTING RESULTS

1. Approval of the Report on the Activities of the Board of Directors for 2024 and Strategic Orientation for 2025

The detailed content of the Board of Directors' Report on the activities in 2024 and the strategic plan for 2025 was made available to shareholders and shareholder representatives attending the General Meeting.

The General Meeting of Shareholders proceeded with the voting and approved the report with the following results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

2. Approval of the Report by the Executive Board on Business Performance in 2024 and Business Plan for 2025

The detailed content of the Annual Business Performance Report for 2024 and the Business Plan for 2025 was made available to shareholders and shareholder representatives attending the General Meeting.

As part of the report, the Executive Board outlined the revenue and profit targets for 2025, which were subsequently reviewed and unanimously approved by the General Meeting of Shareholders, as follows:

Target revenue - profit for 2025

Unit: VND million

Item	2025 Target
Net revenue	5,601,689
- <i>Livestock farming</i>	<i>5,457,689</i>
- <i>Animal feed production</i>	<i>144,000</i>
Profit before tax	774,074
- <i>Livestock farming</i>	<i>770,474</i>
- <i>Animal feed production</i>	<i>3,600</i>
Profit after tax	638,611
- <i>Livestock farming</i>	<i>635,731</i>
- <i>Animal feed production</i>	<i>2,880</i>

Item	2025 Target
Profit after tax/Net revenue (%)	11.4%

Detail on the livestock farming operations plan in 2025

No.	Item	2025 Target		
		Sales volume (heads)	Net revenue (VND million)	Gross profit (VND million)
1	Hogs	831,103	5,234,586	1,414,983
2	Culling breeding stocks	41,315	223,102	37,184
Total		872,418	5,457,689	1,452,167

The General Meeting of Shareholders authorizes and assigns the Board of Directors to implement business activities and adjust the business plan as necessary to align with the company's operational circumstances.

The General Meeting of Shareholders proceeded with the voting and approved the report with the following results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

3. Approval of the Supervisory Board's Report on Activities in 2024

The detailed content of the Supervisory Board's Report on Activities in 2024 was made available to shareholders and shareholder representatives attending the General Meeting.

The General Meeting of Shareholders proceeded with the voting and approved the report with the following results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

4. Approval of Proposal No. 04/2025/TTr-HĐQT dated March 25, 2025, by the Board of Directors on the Audited Financial Statements for 2024

The Annual General Meeting of Shareholders 2025 conducted a vote and approved the Financial Statements for 2024 (including both the separate and consolidated financial statements) of BAF Vietnam Agriculture Joint Stock Company, which were audited by Ernst

& Young Vietnam Limited Liability Company.

Voting results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

5. Approval of Proposal No. 05/2025/TTr-HĐQT dated March 25, 2025 of the Board of Directors on the profit distribution plan for 2024

The Annual General Meeting of Shareholders 2025 conducted a vote and approved the Board of Directors' proposal regarding the profit distribution plan for 2024, based on the audited separate financial statements for 2024 of BAF Vietnam Agriculture Joint Stock Company, as follows:

Voting results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

6. Approval of Proposal No. 06/2025/TTr-HĐQT dated March 25, 2025 of the Board of Directors the selection of the auditor for the 2025 Financial Statements

The Annual General Meeting of Shareholders 2025 has voted to approve the proposal of the Board of Directors regarding the selection of an independent auditing firm to conduct the audit and review of the 2025 financial statements of BAF Vietnam Agriculture Joint Stock Company.

Voting results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

7. Approval of Proposal No. 07/2024/TTr-HĐQT dated March 2, 2025 of the Board of Directors on remuneration payment for the Board of Directors, Supervisory Board, and person in charge of corporate governance in 2024 and payment plan for 2025

The Annual General Meeting of Shareholders 2025 has voted to approve the report on

remuneration payments for the Board of Directors, Supervisory Board, and person in charge of corporate governance for the fiscal year 2024, as well as the remuneration plan for 2025

Voting results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

8. Approval of Proposal No. 08/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors regarding approval of contracts/transactions with insiders of BAF Vietnam Agriculture Joint Stock Company and their affiliated parties

The Annual General Meeting of Shareholders 2025 has voted to approve the full text of the Proposal from the Board of Directors regarding the approval of contracts and transactions involving insiders and affiliated parties of BAF Vietnam Agriculture Joint Stock Company

Voting results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

9. Approval of Proposal No. 09/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors regarding the Registration of Private Placement Convertible Bonds for Trading on the Stock Exchange

The 2025 Annual General Meeting of Shareholders has voted to approve the registration for trading of privately placed convertible bonds previously issued, on the corporate bond trading system of the Stock Exchange.

Voting results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

10. Approval of Proposal No. 10/2025/TTr-HDQT dated March 25, 2025 of the Board of Directors on the amendment and supplement of the Charter of BAF Vietnam Agriculture Joint Stock Company

The 2025 Annual General Meeting of Shareholders has voted to approve the amendments and supplements to the Charter of Organization and Operation of BAF Vietnam

Agriculture Joint Stock Company.

Voting results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

11. Approval of Dismissal, Replacement, and Additional Election of Supervisory Board Members

The Annual General Meeting of Shareholders 2025 has voted to approve the proposal regarding the dismissal, replacement, and election of additional members of the Supervisory Board, with the following key resolutions:

- Approval of the dismissal of Supervisory Board membership for Ms. **Hoàng Thị Thu Hiền** and Mr. **Nguyễn Quốc Văn**, effective from March 31, 2025.
- Approval of the list of candidates for the election of replacement and additional members of the Supervisory Board at the General Meeting:
 1. Ms. Dương Thị Hồng Tân
 2. Ms. Trần Thị Thanh Trà
- Approval of the Regulations on the election of replacement and additional Supervisory Board members.

Voting results

Voting opinion	Number of shares	Percentage of Total Voting Shares at the General Meeting
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

- The Annual General Meeting of Shareholders 2025 has conducted the election in strict compliance with applicable regulations. Election Results for Each Candidate:

No.	Full name	Number of Votes Received	Percentage of Total Voting Rights at the General Meeting
1.	Ms. Dương Thị Hồng Tân	168,436,618	97.7758%
2.	Ms. Trần Thị Thanh Trà	168,470,172	97.7953%

Based on the vote counting results for the election of Supervisory Board members and the Election Regulations approved by the Annual General Meeting of Shareholders, the following individuals

Ms. Dương Thị Hồng Tân

Ms. Trần Thị Thanh Trà

have been elected as members of the Supervisory Board of BAF Vietnam Agriculture Joint Stock Company for the term 2025 – 2030.

V. APPROVAL OF THE MEETING MINUTES AND RESOLUTIONS OF THE GENERAL MEETING OF SHAREHOLDERS

Mr. Gip Chi Cuong, on behalf of the Secretarial Team, presented the full text of the draft Meeting Minutes and Resolutions of the Annual General Meeting of Shareholders 2025.

The Organizing Committee, representing the Chairing Committee, sought the Annual General Meeting of Shareholders approval for the draft Meeting Minutes and Resolutions of the Annual General Meeting of Shareholders 2025.

The General Meeting of Shareholders unanimously approved the Meeting Minutes with the following results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

The General Meeting of Shareholders unanimously approved the Resolution with the following results:

Voting opinion	Number of shares	Percentage of Voting Shares at the Meeting (%)
In favor	172,268,173	100%
Against	0	0%
No opinion	0	0%

The Meeting Minutes, recorded comprehensively and accurately by the AGM Secretariat, were reviewed and presented before the Annual General Meeting of Shareholders 2025. The approved Meeting Minutes and Resolutions will be published on the Company's official website for dissemination to all shareholders.

The Annual General Meeting of Shareholders 2025 of BAF Vietnam Agriculture Joint Stock Company was officially concluded at 12:00 PM on the same day.

**ON BEHALF OF
SECRETARIAL TEAM
HEAD OF THE
SECRETARIAL TEAM**



Gip Chi Cuong

**ON BEHALF OF GENERAL MEETING OF
SHAREHOLDERS
CHAIRMAN**



Truong Sy Ba

Recipients:

- All shareholders (to be published on the company's website);
- State Securities Commission (SSC) (for reporting purposes);
- Members of the Board of Directors (BOD), Executive Board, and Supervisory Board;
- Company Office (for record-keeping purposes)





CÔNG TY CỔ PHẦN
NÔNG NGHIỆP BAF VIỆT NAM
BAF VIETNAM AGRICULTURE JOINT
STOCK COMPANY

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Tp. Hồ Chí Minh, ngày 25 tháng 03 năm 2025
TP. Ho Chi Minh City, March 25th, 2025

CHƯƠNG TRÌNH HỌP
MEETING AGENDA

ĐẠI HỘI ĐỒNG CỔ ĐÔNG THƯỜNG NIÊN NĂM 2025
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

Thời gian Time	Nội dung Description
8:00 – 8:30	Đón tiếp và kiểm tra tư cách cổ đông: <i>Reception and shareholder eligibility verification</i> <ul style="list-style-type: none">– Đón tiếp đại biểu, kiểm tra tư cách cổ đông và phát tài liệu cho cổ đông. <i>Welcome delegates, verify shareholder eligibility, and distribute meeting materials to shareholders.</i>
8:30 – 8:45	Khai mạc Đại hội: <i>Opening of the General Meeting</i> <ul style="list-style-type: none">– Tuyên bố khai mạc Đại hội; <i>Declaration of the opening of the General Meeting;</i>– Thông qua biên bản kiểm tra tư cách cổ đông và tuyên bố điều kiện tiến hành ĐHĐCĐ theo quy định của Pháp luật và Điều lệ Công ty; <i>Approval of the shareholder eligibility verification report and declaration of the conditions for holding the General Meeting of Shareholders in accordance with the law and the Company's charter;</i>– Giới thiệu Đoàn chủ tọa và Ban thư ký Đại hội; bầu Ban kiểm phiếu; <i>Introduction of the Presiding Officers and the Secretaries of the Annual General Meeting of Shareholders; election of the vote counting committee;</i>– Thông qua Chương trình họp và Quy chế làm việc của Đại hội; <i>Approval of the meeting agenda and the rules of procedure of the Annual General Meeting of Shareholders;</i>



Lưu ý: Tất cả tài liệu liên quan đến ĐHĐCĐ thường niên năm 2025 sẽ được phát cho cổ đông tại địa điểm tổ chức cuộc họp, đồng thời công bố trên website công ty theo địa chỉ <http://baf.vn/>

Notice: All documents related to the 2025 Annual General Meeting of Shareholders will be distributed to shareholders at the meeting venue and also published on the company's website at <http://baf.vn/>

8:45 – 9:30	<p>Hội đồng quản trị, Ban Kiểm soát, Ban Tổng Giám đốc và các phòng ban, cá nhân có liên quan trình bày các nội dung sau: <i>The Board of Directors, the Supervisory Board, the Executive Board, and relevant departments or individuals presenting</i></p> <ul style="list-style-type: none"> – Báo cáo của HĐQT về hoạt động năm 2024 và định hướng năm 2025; <i>Report of the Board of Directors on the activities of 2024 and the orientation for 2025;</i> – Báo cáo của Ban TGD về tình hình hoạt động năm 2024 và kế hoạch SXKD năm 2025; <i>Report of the Executive Board on the activities of 2024 and the business production plan for 2025;</i> – Báo cáo hoạt động của Ban Kiểm soát năm 2024; <i>Report on the activities of the Supervisory Board for 2024;</i> – Tờ trình của HĐQT về việc thông qua BCTC kiểm toán năm 2024; <i>Proposal of the Board of Directors regarding the approval of the audited financial statements for 2024;</i> – Tờ trình của HĐQT về việc phân phối lợi nhuận năm 2024; <i>Proposal of the Board of Directors regarding the distribution of profits for 2024;</i> – Tờ trình của HĐQT về việc lựa chọn đơn vị kiểm toán độc lập thực hiện kiểm toán và soát xét các Báo cáo tài chính năm 2025; <i>Proposal of the Board of Directors regarding the selection of the auditor for the financial statements for 2025;</i> – Tờ trình của HĐQT về việc chi trả thù lao HĐQT, BKS, người phụ trách quản trị công ty năm 2024 và kế hoạch chi trả thù lao năm 2025; <i>Proposal of the Board of Directors regarding the remuneration for the Board of Directors, the Supervisory Board, and the person in charge of corporate governance in 2024, and the plan for remuneration payment in 2025;</i> – Tờ trình của HĐQT về việc phê duyệt các hợp đồng/ giao dịch với người nội bộ và người có liên quan phải được chấp thuận của HĐQT Công ty Cổ phần Nông nghiệp BAF Việt Nam; <i>Proposal of the Board of Directors regarding the approval of contracts/transactions with insiders and related parties subject to approval by the Board of Directors of BAF Vietnam Agriculture Joint Stock Company;</i> – Tờ trình của HĐQT về việc đăng ký giao dịch Trái phiếu chuyển đổi riêng lẻ tại Sở giao dịch chứng khoán; <i>Proposal of the Board of Directors regarding the registration of private placement convertible bonds for trading on the stock exchange;</i> – Tờ trình của HĐQT về việc sửa đổi, bổ sung Điều lệ tổ chức và hoạt động của Công ty Cổ phần Nông nghiệp BAF Việt Nam; <i>Proposal of the Board of Directors regarding the amendment and supplement to the Charter of BAF Vietnam Agriculture Joint Stock Company;</i> – Tờ trình của HĐQT việc miễn nhiệm và bầu thay thế, bổ sung thành viên Ban kiểm soát; <i>Proposal of the Board of Directors regarding the dismissal and election of replacement or additional members of the Supervisory Board;</i> – Các nội dung khác có liên quan (nếu có). <i>Other related matters (if any).</i>
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Lưu ý: Tất cả tài liệu liên quan đến ĐHĐCĐ thường niên năm 2025 sẽ được phát cho cổ đông tại địa điểm tổ chức cuộc họp, đồng thời công bố trên website công ty theo địa chỉ <http://baf.vn/>

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9:30 – 9:45	Đại hội tiến hành bầu cử thành viên Ban kiểm soát <i>Election of members of the Supervisory Board</i>
9:45 – 11:00	Thảo luận và giải đáp ý kiến của cổ đông <i>Discuss and address shareholders' opinions</i>
Giải lao: Cổ đông nghỉ giải lao và tiệc nhẹ 30 phút <i>Intermission: 30-minute break and light meal</i>	
11:30 – 11:40	Công bố kết quả bầu cử thành viên Ban kiểm soát <i>Announcement of the election results for members of the Supervisory Board</i>
11:40 – 11:50	<p>Xin ý kiến biểu quyết ĐHCĐ về các nội dung đã được trình bày: <i>Request vote from the General Meeting of Shareholders on the matters that have been presented</i></p> <ul style="list-style-type: none"> – Báo cáo của HĐQT, Báo cáo của Ban Tổng Giám đốc; Báo cáo của BKS; <i>Report of the Board of Directors, Report of the Executive Board; Report of the Supervisory Board;</i> – Tờ trình của HĐQT về việc thông qua BCTC kiểm toán năm 2024; <i>Proposal of the Board of Directors regarding the approval of the audited financial statements for 2024;</i> – Tờ trình của HĐQT về việc phân phối lợi nhuận năm 2024; <i>Proposal of the Board of Directors regarding the distribution of profits for 2024;</i> – Tờ trình của HĐQT về việc lựa chọn đơn vị kiểm toán độc lập thực hiện kiểm toán và soát xét các Báo cáo tài chính năm 2025; <i>Proposal of the Board of Directors regarding the selection of the auditor for the financial statements for 2025;</i> – Tờ trình của HĐQT về việc chi trả thù lao HĐQT, BKS, người phụ trách quản trị công ty năm 2024 và kế hoạch chi trả thù lao năm 2025; <i>Proposal of the Board of Directors regarding the payment of remuneration for the Board of Directors, the Supervisory Board, and the person in charge of corporate governance in 2024, and the plan for remuneration payment in 2025;</i> – Tờ trình của HĐQT về việc phê duyệt các hợp đồng/ giao dịch với người nội bộ và người có liên quan phải được chấp thuận của HĐQT Công ty Cổ phần Nông nghiệp BAF Việt Nam; <i>Proposal of the Board of Directors regarding the approval of contracts/transactions with insiders and related parties subject to approval by the Board of Directors of BAF Vietnam Agriculture Joint Stock Company;</i> – Tờ trình của HĐQT về việc đăng ký giao dịch Trái phiếu chuyển đổi riêng lẻ tại Sở giao dịch chứng khoán; <i>Proposal of the Board of Directors regarding the registration of private placement convertible bonds for trading on the stock exchange;</i> – Tờ trình của HĐQT về việc sửa đổi, bổ sung Điều lệ tổ chức và hoạt động của Công ty Cổ phần Nông nghiệp BAF Việt Nam; <i>Proposal of the Board of Directors regarding the amendment and supplement to the Charter of BAF Vietnam Agriculture Joint Stock Company;</i> – Các nội dung khác có liên quan (nếu có). <i>Other related matters (if any).</i>

Lưu ý: Tất cả tài liệu liên quan đến ĐHCĐ thường niên năm 2025 sẽ được phát cho cổ đông tại địa điểm tổ chức cuộc họp, đồng thời công bố trên website công ty theo địa chỉ <http://baf.vn/>

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11:50 – 12:00	<p>Bế mạc Đại hội <i>Closing of the General Meeting</i></p> <ul style="list-style-type: none"> – Thông qua Biên bản họp và Nghị quyết ĐHCĐ thường niên năm 2025; <i>Approval of the minutes and resolution of the 2025 Annual General Meeting of Shareholders;</i> – Tuyên bố bế mạc Đại hội. <i>Declaration of the closing of the General Meeting.</i>
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Lưu ý: Tất cả tài liệu liên quan đến ĐHCĐ thường niên năm 2025 sẽ được phát cho cổ đông tại địa điểm tổ chức cuộc họp, đồng thời công bố trên website công ty theo địa chỉ <http://baf.vn/>

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Ho Chi Minh City, March 25th, 2025

RULES OF PROCEDURE 2025 GENERAL MEETING OF SHAREHOLDERS

To guide shareholders attending the General Meeting of Shareholders (the "**General Meeting**") and exercising their voting rights, the Board of Directors submit to the General Meeting of Shareholders for approval of the Rules of Procedure for the 2025 Annual General Meeting of Shareholders:

I. GENERAL PROVISIONS

- These rules stipulate the format for organizing the 2025 Annual General Meeting of Shareholders of BAF Vietnam Agriculture Joint Stock Company (the "**Company**"); the rights and obligations of shareholders attending the General Meeting. Shareholders owning shares of the Company and participants of the General Meeting are responsible for complying with the provisions of these rules.
- The Organizing Committee of the General Meeting sends the Meeting Invitation and meeting materials to the address of the shareholders registered with the Company and posts these materials related to the General Meeting of Shareholders on the Company's website (<https://baf.vn/>). Shareholders may visit the Company's website to download and read the meeting materials prior to the General Meeting and provide written comments to the Meeting Organizing Committee or for direct discussion at the Shareholders' Meeting.
- The General Meeting of Shareholders is held when the number of shareholders attending the meeting represents more than 50% of the total number of voting shares.
- Shareholders and shareholder representatives attending the General Meeting must sit in their designated seats or areas as specified by the Organizing Committee.
- Smoking is strictly prohibited in the Conference Hall. Private conversations are not permitted, and all mobile phones must be set to silent mode throughout the General Meeting.
- Filming or photography is not allowed at the General Meeting, except with prior permission from the Organizing Committee.



II. RIGHTS AND OBLIGATIONS OF SHAREHOLDERS ATTENDING THE GENERAL MEETING

1. Rights of attending Shareholders:

- Shareholders of the Company or their authorized representatives, whose names are on the list finalized by the Vietnam Securities Depository and Clearing Corporation as of the record date, March 18, 2025, are entitled to attend the General Meeting.
- Shareholders who cannot attend the General Meeting of Shareholders may authorize another individual to represent them at the General Meeting. The person authorized to attend the General Meeting is not allowed to authorize a third person to attend the General Meeting. The power of attorney is made according to the form provided by the Company.
- Shareholders or their representatives who arrive late to the General Meeting may register upon arrival and exercise their voting rights thereafter. However, any voting results conducted prior to their registration shall remain valid and unaffected.

2. Obligations of attending shareholders:

- When attending the General Meeting, shareholders must present the Meeting Invitation, ID Card/Passport/Business Registration Certificate, and, in the case of authorization, a valid Power of Attorney. These documents must be submitted to the Shareholders' Eligibility Verification Board to verify eligibility and receive a voting card, which will include the shareholder's full name, shareholder code, and the number of shares owned or represented.
- Shareholders must comply with the provisions of these Rules of Procedure and follow the directions of the Meeting Chairperson, while respecting all resolutions passed at the Meeting;
- Shareholders are responsible for their own travel and accommodation expenses during the Meeting;
- Shareholders must participate in the voting process on matters presented at the Meeting.

III. VOTING ON ISSUES AT THE MEETING

1. Principles:

- All issues on the agenda of the General Meeting must be discussed and voted on publicly by the General Meeting of Shareholders by raising Voting Cards. As for the election of members of the Supervisory Board, it is carried out by secret ballot using the cumulative voting method and is guided in the Rules on Election of Member of the Supervisory Board.
- Voting cards are issued, stamped and distributed by the Company to Shareholders and their authorized representatives at the General Meeting

of Shareholders. Each voting card clearly states the shareholder's full name, shareholder code, and number of voting shares of that shareholder.

2. Voting method:

- Shareholders and their authorized representatives vote (*agree, disagree, or differing opinions*) on each issue by directly raising their Voting Cards at the General Meeting;
- When voting at the General Meeting, shareholders who vote *to approve* will raise their Voting Cards high. The members of the Vote Counting Committee will record the shareholder codes and the corresponding number of votes for those who approve. Similarly, under the direction of the Meeting Chairperson, shareholders *who disagree or have differing opinions* will raise their Voting Cards in turn;
- Shareholders may change their votes by raising their Voting Card multiple times during the voting process of each matter. The final vote, based on the last raising of the Voting Card, shall be counted as the shareholder's official vote on the matter.
- Immediately after completing the voting to approve the matters presented at the General Meeting, the Vote Counting Committee will proceed to check the Voting Cards and announce the results at the General Meeting.

3. Voting regulations:

3.1. 01 (*one*) common share corresponds to 01 (*one*) voting right.

- The following issues will be approved if they receive **more than 50%** of the total voting shares of all shareholders attending and voting at the General Meeting:
- Report of the Board of Directors on activities in 2024 and orientation for 2025;
- Report of the Board of Directors on the 2024 business performance and 2025 business plan;
- Report of the Supervisory Board's activities in 2024;
- Proposal on approval of audited financial statements for 2024;
- Proposal on profit distribution in 2024;
- Proposal on the selection of the auditor for the 2025 Financial Statements;
- Proposal on remuneration payment for the Board of Directors, Supervisory Board, and person in charge of corporate governance in 2024 and payment plan for 2025;
- Proposal for the approval of contracts/transactions with insiders and their affiliated persons subject to approval by the Board of Directors

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of BAF Vietnam Agriculture Joint Stock Company.

- Report on registration of private convertible bond transactions at the Stock Exchange;
- Proposal on the amendment and supplement of the Charter of BAF Vietnam Agriculture Joint Stock Company;
- Proposal on dismissal and election of replacement and addition of members of the Supervisory Board;
- And other matters as provided in the Charter of BAF Vietnam Agriculture Joint Stock Company.

3.2. Other issues will be approved if they receive at least **65%** of the total voting shares of shareholders attending and voting at the General Meeting, in accordance with the Charter of BAF Vietnam Agriculture Joint Stock Company.

IV. DISCUSSION AT THE GENERAL MEETING

- Discussions shall only be conducted within the allotted time and within the scope of of the matters presented in the Agenda of the 2025 Annual General Meeting of Shareholders;
- Shareholders and their authorized representatives who wish to express their opinions must register their questions by completing the Question Form and submitting it to the General Meeting Secretarial Team;
- The General Meeting Secretarial Team will arrange the shareholders' Question Forms in order of registration and forward them to the General Meeting Chairperson;
- Based on the collected Question Forms, arranged and submitted to the General Meeting Chairing Committee by the Secretarial Team, the Chairperson or a member designated by the Chairperson will respond to the inquiries and opinions of shareholders and their representatives.

V. RESPONSIBILITIES OF THE CHAIRPERSON

1. Conduct the meeting in accordance with the agenda, rules and regulations approved by the General Meeting. The Chairperson works according to the principle of democratic centralism, making decisions by majority vote.
2. Guide discussions and facilitate the voting process on matters within the meeting agenda, including relevant matters that arise during the General Meeting.
3. Exercise necessary measures to maintain order and ensure the Meeting proceeds in a reasonable and structured manner, in alignment with the approved agenda and the majority's interests
4. The Chairperson's decision on matters of order, procedure or events arising

outside the agenda of the Meeting shall be final.

The Chairperson has the right to:

- Require all meeting attendees to undergo screening or other security measures before entering the General Meeting.
- Request competent authorities to maintain order at the General Meeting; request those who fail comply with the chairperson's authority, intentionally disrupt order, obstruct the proceedings or refuse to adhere to security check requirements to leave the General Meeting of Shareholders.
- The Chairperson of the General Meeting has the right to postpone the meeting of the General Meeting of Shareholders with a sufficient number of registered attendees as prescribed, and reschedule it to a later time or change the venue in the following cases:
 - + The meeting location lack sufficient seating capacity for all attendees.
 - + The audio-visual or communication systems at the meeting venue are inadequate, preventing shareholders from fully participating, discussing, and voting.
 - + The meeting attendee engage in disruptive, obstructive, or or disorderly conduct that prevent the fair and lawful proceedings of the General Meeting.
 - + Other cases as deemed necessary by the Chairperson.
- The maximum postponement period shall not exceed 3 days from the date originally scheduled meeting date.

VI. RESPONSIBILITIES OF THE SECRETARIAL TEAM

1. Accurately and comprehensively record all discussions, decisions, and approvals made by shareholders and their representatives during the Meeting in the Minutes of the Meeting;
2. Prepare Meeting Minutes and Resolutions on matters approved at the General Meeting.

VII. HANDLING OF UNSUCCESSFUL ORGANIZATION OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

1. If the required number of shareholders is not present within thirty (30) minutes from the scheduled opening time, as stipulated in Section I of these Regulations, the Meeting Convener shall cancel the Meeting
2. The General Meeting of Shareholders must be reconvened within thirty (30) days from from the originally scheduled date of the first General Meeting. The second General Meeting of Shareholders shall only be held when the number of shareholders attending the meeting represents at least 33% of the total voting shares.
3. In the event that the second General Meeting cannot proceed due to insufficient

number of attendees within thirty (30) minutes from the scheduled start time, the third General Meeting may be convened within twenty (20) days from the intended date of the second meeting. The third General Meeting of Shareholders shall proceed regardless of the total number of voting shares represented by attendees, and any decisions made shall be considered valid and binding on all matters set forth in the agenda of the Annual General Meeting of Shareholders.

VIII. MINUTES OF THE GENERAL MEETING OF SHAREHOLDERS

All matters discussed at the General Meeting of Shareholders must be recorded by the Secretarial Team in the meeting minutes. Minutes of the General Meeting of Shareholders must be read by the Secretarial Team and approved by shareholders and shareholders' representatives before the closing of the General Meeting.

The above constitutes the full text of the Working Regulations for the 2025 Annual General Meeting of Shareholders of BAF Vietnam Agriculture Joint Stock Company. It is respectfully submitted for shareholders and their authorized representatives to review and approve.

Sincerely./.

Recipients:

- *Company's shareholders;*
- *Members of the Board of Directors, Executive Board, Supervisory Board;*
- *Archived by: Administration and Human Resources.*

**ON BEHALF OF BOARD OF
DIRECTORS**

CHAIRMAN



Truong Sy Ba

REPORT OF THE BOARD OF DIRECTORS

(Regarding the activities in 2024 and planning orientation for 2025)

Dear: Shareholders of

BAF Vietnam Agriculture Joint Stock Company

In accordance with the functions and responsibilities of the Board of Directors as stipulated in the Company's Charter and the internal governance regulations, as approved by the General Meeting of Shareholders, the Board of Directors hereby presents the report on its activities in 2024 and the strategic orientation for 2025 as follows:

I. BOARD OF DIRECTORS' ACTIVITIES IN 2024

In 2024, despite facing numerous challenges and difficulties, BAF effectively leveraged rare opportunities to strengthen its foundation, enhance internal capabilities, and expand its scale. At the same time, the Company continued to operate in alignment with digital transformation, green development, and sustainability principles. These efforts not only enabled BAF to adapt to market conditions but also laid a solid foundation for achieving its strategic objective of becoming a leading livestock enterprise in Vietnam.

1. Composition of the Board of Directors

The current Board of Directors has 05 members including:

- | | |
|-------------------------|----------------------------------|
| 1. Mr. Truong Sy Ba | Chairman |
| 2. Ms. Bui Huong Giang | Member of the Board of Directors |
| 3. Mr. Le Xuan Tho | Non-Executive Director |
| 4. Mr. Nguyen Thanh Tan | Independent Director |
| 5. Mr. Prasad Gopalan | Independent Director |

2. Activities of Board of Directors

As the representative body safeguarding the rights and interests of shareholders, the Board of Directors upholds a high sense of responsibility and, in collaboration with the Executive Board, provides strategic direction and oversees the implementation of the Company's business objectives in accordance with the resolutions of the General Meeting of Shareholders. The Board of Directors effectively fulfills its functions in strategic planning, organizational leadership, and comprehensive supervision of the Company's operations. It evaluates and approves investment and construction projects that support

business activities, as well as makes decisions on personnel and corporate management matters within its authority. The Board of Directors exercises its oversight and decision-making responsibilities through direct meetings and/or written resolutions.

The Board of Directors operates based on the principle of collective decision-making, strictly adhering to legal regulations and the Company's Charter. All meetings are prepared with clear agendas and communicated to each member in advance.

In 2024, the Board of Directors convened fifty-nine (59) regular and extraordinary meetings to monitor operational performance and establish targets and measures to guide the Chief Executive Officer in executing the business plan as approved by the General Meeting of Shareholders.

A detailed list of Board of Directors meetings, resolutions, and decisions issued in 2024 is presented in Appendix 01 attached to this Report.

3. Supervision of the Executive Board's operations and corporate governance

- The Board of Directors has issued the operating standards of the Board of Directors, the internal governance regulations of the Company to implement oversight mechanisms and guide the business activities of the Company and its subsidiaries
- The Board of Directors consistently oversees and guides the Executive Board in the execution of business operations for 2024, in alignment with the company's mid and long-term development strategies and the missions delegated by the General Meeting of Shareholders; On a monthly basis, the Chairman of the Board of Directors, on behalf of the Board of Directors, convenes coordination meetings with the Executive Board, department heads, and the Directors of subsidiary entities. These meetings serve to review business performance, facilitate direct discussions, and ensure that the Board of Directors' directives are implemented promptly and in accordance with the Company's actual operational conditions.
- Supervision of the Board of Directors over the Executive Board is carried out in accordance with the Internal Management Regulations. Regular and extraordinary meetings are convened in accordance with the Company's Charter to develop timely and focused solutions, ensuring seamless business operations in line with the strategic direction set by the Board of Directors. The Chief Executive Officer (CEO), who also serves as a Board of Directors member, ensures continuous supervision by the Board of Directors over the Company's management activities. In regular meetings of the Board of Directors, the Executive Chief Officer reports on the company's operations, reports on the implementation of the Resolutions of the General Meeting of Shareholders, the Resolutions and Decisions of the Board of Directors, and reports on special topics as requested by the Board of Directors.

- The Company remains fully compliant with the provisions of law, the management hierarchy in the Charter and internal governance regulations of the company, the Resolutions of the General Meeting of Shareholders and the Board of Directors. The Board of Directors highly appreciates the great efforts, solidarity, determination, joint efforts and unity of the Executive Board and the Company's Leading Team in the context of our country's economy still facing many difficulties and fluctuations as at present. The Board of Directors has proposed many flexible and timely management solutions, promoting business development and seeking many new investment cooperation opportunities in 2024.
- The Board of Directors conforms to the current legal regulations about corporate governance and ensures that information is disclosed comprehensively and in compliance with applicable laws, reflecting the business operations for shareholders, state regulators, and other entities, with a commitment to transparency, accuracy, and timeliness.
- The Board of Directors manages and operates the holding company and subsidiaries, joint ventures, and affiliates of BAF in accordance with the governance regulations applicable to public companies/listed companies.

4. The activities of the independent directors of the Board of Directors and their evaluation of the operations of the Board of Directors, the Executive Board, and other management departments:

- As of the present time, the Board of Directors of BAF comprises two independent members, thereby ensuring compliance with the requirement that at least one-third of the Board of Directors members are independent.
- Independent directors of the Board of Directors, together with members of the Board of Directors, actively discuss and give opinions during the process of considering and deciding on issues within their authority, ensure compliance with current regulations; monitor and supervise the implementation and compliance with corporate governance standards; monitor and evaluate risk management, approve and supervise contracts, transactions with affiliated persons, and affiliated transactions according to regulations.
- Independent directors of the Board of Directors attend all meetings and exercise voting rights as prescribed. Details of meeting participation and voting results are as per Appendix 01 above.
- The evaluation of the activities of the Board of Directors in 2024 is as follows
 - + According to the Board of Directors' Operation Plan, the work of the Board of Directors in 2024 focused on the Resolution of the General Meeting of Shareholders and complied with the Company's Charter of Organization and Operation, Internal Governance Regulations, Board of Directors' Operating

Regulations and standard governance practices, and current Regulations of the Company;

- + The meetings of the Board of Directors were convened and held with specific schedules, fully prepared documents, in accordance with the principles and regulations of the Internal Governance Regulations. The content of the meetings was discussed, debated, and evaluated fully and carefully by the Board of Directors to provide the best directions and solutions for the Company;
- + All Board of Directors members have demonstrated a high level of responsibility and professionalism, with clearly defined roles in protecting the legitimate rights and interests of the Company while exercising due diligence in the discharge of their duties.
- + The Board of Directors has effectively directed and provided timely strategic guidance to support the Executive Board in resolving challenges and achieving the Company's business and production objectives, while maintaining robust oversight to ensure legal compliance and adherence to regulatory requirements.
- + The Board of Directors has assigned specific responsibilities to each Board of Directors member for monitoring, supervising, and overseeing designated departments and functional units, ensuring that business operations align with the Company's strategic objectives. The Board of Directors has also organized regular working sessions with department heads and key executives to provide support, guidance, and resolutions for operational challenges encountered by various business units.
- + The Board of Directors led and managed the Company to exceed the business and profit targets for 2024, fulfill the obligations to the State budget, brought high efficiency to shareholders and stable income to employees;
- + The Board of Directors performed effectively in supervising the Executive Board, ensuring that the company's operations was always strictly controlled, followed the development strategy set forth by the Board of Directors, and adjusted decisions promptly to the actual situation of each implementation stage;
- Regarding the performance of the Board of Directors, the Executive Board and other management departments in the company, the independent Board of Directors members recognize that: The Board of Directors has carried out its duties with a high level of responsibility and transparency, ensuring sound corporate governance and management in accordance with legal and corporate regulations. The Board of Directors has duly convened all periodic meetings and has consistently supervised the implementation of resolutions adopted by the Board of

Directors and the General Meeting of Shareholders. The independent Board of Directors members have fulfilled their roles, duties, and responsibilities in accordance with the Company's Charter and applicable laws.

5. Regarding the remuneration of the Board of Directors in 2024

The remuneration received by the Board of Directors in 2024 was VND 353,704,918. The Company's remuneration payment is made in accordance with the Board of Directors' report No. 07/2024/TTr-HDQT dated April 05, 2024 approved by the 2024 Annual General Meeting of Shareholders and ensures compliance with the provisions of the Company's Charter.

The remuneration paid to each member of the Board of Directors is as follows:

No.	Full name	Compensation (VND)	Remark
1	Truong Sy Ba	120,000,000	Chairman
2	Bui Huong Giang	72,000,000	Member of the Board of Directors
3	Le Xuan Tho	72,000,000	Member of the Board of Directors
4	Nguyen Thanh Tan	49,180,328	Member of Board of Directors (Appointed on April 26, 2024)
5	Prasad Gopalan (*)	-	Member of Board of Directors (Appointed on April 26, 2024)
6	Bui Quang Huy	22,819,672	Member of Board of Directors (Terminated on April 26, 2024)
7	Nguyen Duy Tan	17,704,918	Member of Board of Directors (Terminated on March 31, 2024)
TOTAL		353,704,918	

(*) Independent Director - Mr. Prasad Gopalan is currently residing abroad and has not completed the procedures to receive board remuneration.

II. Report on the Results of Directive Implementation in 2024.

Implementing the Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors directed and supervised the Executive Board in the organization, production and business activities and management activities of the Company, ensuring that all corporate governance and business processes align with market developments and that strategic decisions are made in a timely and appropriate manner. This has facilitated seamless and effective corporate management and business operations. The specific outcomes are as follows:

1. On the production and business activities in 2024

The year 2024 marked a clear transformation of the domestic livestock industry, mainly due to the impact of the 2018 Livestock Law (No. 32/2018/QH14), which took effect from January 1, 2025. Accordingly, thousands of livestock farms across the country will have to move out of residential areas or cease operations, leading to a "massive relocation" in the agricultural sector, reshaping the entire livestock sector. The greatest challenge facing large-scale livestock enterprises remains the issue of land resources. With pioneering advantage in building and expanding the farm system, BAF has proactively seized this opportunity by carrying out multiple M&A transactions in 2024, increasing the number of farms managed and prioritizing the application of safety standards for the system.

In the same year, domestic pork prices recovered strongly, stabilizing at approximately VND 70,000/kg, reflecting an increase of 30% compared to 2022. The main reason was the short-term supply shortage, largely resulting from the African Swine Fever (ASF) outbreak in 2023, which delayed restocking efforts, coupled with the revival of domestic purchasing power in 2024. Nevertheless, the livestock industry continued to encounter challenges, including competition from lower-cost imported meat, persistent disease risks, and technological limitations in livestock farming.

By leveraging its large-scale integrated farming model, BAF has successfully positioned itself as a key supplier of high-quality pork products, ensuring competitive pricing to meet market demand. With low cost, the Company achieved high gross profit margin for livestock, which remains the Company's core business. As a result, the Company's business performance in 2024 has surpassed the targets set by the General Meeting of Shareholders. The net revenue for 2024 exceeded the planned target, achieving 100% of the projected figures. Notably, due to the low product cost and the increased proportion of the livestock segment in the revenue structure, which helped the company's pre-tax profit and net profit rise significantly, corresponding to 108% and 105% of the plan.

BAF's 2024 business performance, growth and scale indicators are detailed in the attached Audited Financial Report and published on BAF's website (www.baf.vn).

2. Strategic Cooperation With the World's Largest Livestock Corporation and Expansion Target to 10 Million Pigs

On September 16, 2024, BAF Vietnam Agriculture Joint Stock Company announced a strategic partnership with Muyuan Foods Co., Ltd, the world's largest livestock and food conglomerate. This collaboration aims to transfer and integrate smart livestock technology and artificial intelligence (AI) into BAF's entire production chain, enhancing operational efficiency, optimizing resources, and ensuring biosecurity and environmental sustainability in accordance with global standards.

Through this partnership with Muyuan, BAF aims to comprehensively upgrade its closed-loop system, spanning from feed production facilities to farm models. Modern technologies transferred from Muyuan will help upgrade livestock waste management, recycling and efficient use of resources. This initiative is a key step toward developing a circular economy, reinforcing BAF's commitment to sustainable development, a priority for businesses and organizations worldwide. Leveraging Muyuan's extensive experience and proven biosecurity management measures successfully implemented in China, BAF will adopt and tailor these practices for effective application in Vietnam. This will help minimize disease risks, protect the health of the pig herd, increase business efficiency and thereby ensure a stable supply to the market, laying a solid foundation for BAF to achieve the goal of expanding to 450,000 sows and 10 million pigs by 2030.

In the first quarter of 2025, BAF established 3 100% owned subsidiaries in Tay Ninh, including BAF Tay Ninh 1 High-Tech Livestock Company Limited, BAF Tay Ninh 2 High-Tech Livestock Company Limited and BAF Tay Ninh 1 Feed Production Company Limited with a total charter capital of 760 billion VND, to prepare for the development of the first multi-story livestock project in Vietnam. According to the plan, the project has a total area of 1,550 hectares, it is a closed complex including 4 buildings, integrating a system of sow and pig farms and a feed factory. The scale of the farm is up to 64,000 sows, 1.6 million pigs, and an animal feed factory with a capacity of 600,000 tons/year. Currently, BAF is accelerating legal procedures to initiate construction in 2025.

3. Regarding the issuing shares to increase charter capital

In 2024, the Board of Directors completed the plan to issue shares to increase the Company's charter capital according to the decision set forth by the General Meeting of Shareholders in Resolution No. 10.05.2023/NQ-DHD CD dated May 10, 2023 of the Annual General Meeting of Shareholders in 2023 and Resolution No. 07.12.2023 dated December 7, 2023 of the General Meeting of Shareholders approved by obtaining shareholders' solicitation of written consents No. 07.12.2023 dated December 7, 2023. Accordingly, the share issuance plan is implemented in three forms: (1) public offering, (2) employee stock ownership plan, and (3) stock dividend. Results of the Share Issuance:

- Total number of successfully issued shares: 95,501,642 shares, including:
 - + *Stock dividend: 24,398,042 shares;*
 - + *Public offering: 68,425,600 shares;*
 - + *Employee Stock Ownership Plan: 2,678,000 shares;*

This issuance increased the Company's charter capital from VND 1,435,200,000,000 to VND 2,390,216,420,000. After deducting issuance-related expenses, the total net proceeds from the share issuance amounted to VND 711,034,900,000.

As of August 6, 2024, the entire proceeds from the issuance had been utilized in accordance with the capital utilization plan approved by the General Meeting of Shareholders and the Board of Directors. The capital utilization report was audited by Nhan Tam Viet Auditing Co., Ltd. under report number 0608.02/2024/BCSDV-NTV2, issued on September 19, 2024, and was publicly disclosed to relevant authorities and shareholders in compliance with regulations.

Regarding the private stock placement plan approved by the General Meeting of Shareholders in the form of shareholders' written consents according to Resolution No. 24.10.2024/NQ-DHCD dated October 24, 2024, the Board of Directors has resolutely implemented and completed the plan in the first quarter of 2025 with the following implementation results:

- ▶ Total number of successfully offered shares: 65,000,000 shares
- ▶ Total number of professional securities investors participating in the offering: 24 investors
- ▶ This issuance increased the Company's charter capital from VND 2,390,216,420,000 to VND 3,040,216,420,000
- ▶ Total proceeds from the offering: VND 1,006,620,000,000

The BOD is committed to utilizing the entire proceeds from the private placement strictly in accordance with the approved capital utilization plan.

4. Regarding the bond issuance and capital raising from investment funds

In 2024, the Company did not conduct any new bond issuances, as it had already secured a significant amount of bond financing in the previous year. One of the most notable transactions was the Investment Agreement with the International Finance Corporation (IFC) on February 23, 2023, under which IFC provided a financing package of up to USD 39 million for BAF, consisting of: VND 600 billion in privately placed convertible bonds and VND 300 billion in privately placed bonds. On March 16, 2023, IFC completed the disbursement of VND 600 billion by purchasing 600 privately placed convertible bonds issued by BAF.

For the VND 300 billion private placement bond package, after extensive negotiations, the parties reached an investment agreement. Currently, the Company is in the final stages of completing the necessary procedures for the disbursement through the issuance of private placement bonds. The disbursement preparation procedures had basically completed by both parties. Disbursement is expected to be completed in 2nd Quarter/2025. The entire proceeds will be used for equity injection into subsidiaries to

increase charter capital, investment in pig farming projects, working capital supplementation for subsidiary operations.

In addition, BAF also raises bank loans and domestic credit to serve working capital and short-term investments. The company's total debt at the end of 2024 was VND 1,867 billion VND, the debt/equity ratio is still within the safe threshold. During the year, the company fully performed its obligation to pay interest on due bonds and there were no violations in the bond market. BAF focused on balancing capital sources towards long-term debt, maximizing the use of low-cost financing (such as IFC's funding), and minimizing reliance on expensive debt, thereby reducing financial pressure and supporting profit growth. Additionally, having IFC as a major bondholder strengthens BAF's credibility, improving relationships with partners and financial institutions.

5. Projects and Expansion Progress:

In 2024, BAF successfully launched several new investment projects and expanded its pig farming operations according to the following timeline:

- Official Projects inaugurated and put into operation in 2024:**

Farm name	Number of farm	Area (ha)	Scale	Address
Tam Hung Farm	1	14.95	4,800 sows	Tan Cuong Hamlet, Tan Ha Commune, Tan Chau District, Tay Ninh Province
Quyen Linh Farm	1	28.35	30,000 finishers	Tan Lap Commune, Tan Bien District, Tay Ninh Province
Hai Dang Farm Cluster	2	50.00	5,000 sows and 60,000 finishers	Suoi Ngo Commune, Tan Chau District, Tay Ninh Province
Tan Chau Farm	1	12.03	30,000 finishers	Hamlet 4, Suoi Ngo Commune, Tan Chau District, Tay Ninh Province
Cu Jut Farm Cluster	2	39.99	60,000 finishers	Ba Tang Hamlet, Ea Po Commune, Cu Jut District, Dak Nong Province
Hai Ha Farm Cluster	2	45.21	5,000 sows and 60,000 finishers	Quang Son Commune, Hai Ha District, Quang Ninh Province
Thanh Xuan Farm	1	7.94	2,400 sows	Thanh Xuan Commune, Nhu Xuan District, Thanh Hoa Province
Total	10	198.45	17,200 sows and 240,000 finishers	

- Implemented Projects in 2024, expected to be operating in 2025:**

Farm name	Number of farm	Area (ha)	Scale	Address
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Hoa Phat Bon Farm	1	35.61	36,000 finishers	Tu village, Ia Lau commune, Chu Prong district, Gia Lai province
Song Hinh CNC Farm	1	25.04	30,000 finishers	Buon Thung, Duc Binh Dong Commune, Song Hinh District, Phu Yen Province
Thien Phu Farm Cluster	2	40.39	2,500 sows and 30,000 finishers	To Kor village, So Pai commune, Kpang district, Gia Lai province
Tay An Khanh Farm	1	28.43	60,000 finishers	Tan Hoi Commune, Tan Chau District, Tay Ninh Province
Thanh Dat Farm Cluster - Sow Farm	1	70.00	5,000 sows	Bong Pim Village, Dak Jo Ta Commune, Mang Yang District, Gia Lai Province
Hung Phat Farm 1 Farm cluster	1	55.07	5,000 sows	Po To Commune, Ia Pa District, Gia Lai Province
Giai Xuan Farm Cluster	1	49.10	5,000 sows	Nuoc Xanh Hamlet, Giai Xuan Commune, Tan Ky District, Nghe An Province
Total	8	303.63	17,500 sows and 156,000 finishers	

• **Implemented Projects in 2024 in the form of land expansion**

Farm name	Number of farm	Area (ha)	Scale	Address
Khoi Duong Farm	1	31.79	36,000 finishers	Nam Tien village, Ea Po commune, Cu Jut district, Dak Nong province
Thanh Sen Farm	1	35.00	3,600 sows	Huong Hiep Commune, Dakrong District, Quang Tri Province
Hoang Kim Farm	1	34.99	3,600 sows	Huong Hiep Commune, Dakrong District, Quang Tri Province
Viet Thai Farm	1	34.95	36,000 finishers	Huong Hiep Commune, Dakrong District, Quang Tri Province
QT Hoang Kim Farm	1	32.57	36,000 finishers	Huong Hiep Commune, Dakrong District, Quang Tri Province
Toan Thang Farm	1	31.17	36,000 finishers	Huong Hiep Commune, Dakrong District, Quang Tri Province
Xuan Nghi Phat Farm	1	14.53	7,500 sows	Hamlet Xom Moi 2, Tri Binh Commune, Chau

				Thanh District, Tay Ninh Province
Tuyet Hoa Dak Lak Farm	1	27.64	5,600 sows	Village 6, Cu Pao Commune, M'Drak District, Dak Lak Province.
CNC Khuyen Nam Tien Farm Cluster	2	23.12	2,500 sows and 30,000 finishers	Quang Hiep Commune, Cu M'gar District, Dak Lak
Rung Xanh Farm Cluster	2	253.60	2,500 sows and 30,000 finishers	Village 8, Ea H'Leo commune, Ea H'Leo district, Dak Lak province
Total	12	519.36	25,300 sows and 204,000 finishers	

6. Selection of independent auditor

In 2024, the Board of Directors (BOD) appointed Ernst & Young Vietnam (EY Vietnam) as the independent auditor to conduct the financial statement audit for BAF. On March 25th, 2025, BAF officially published its audited financial statements (both Separate and Consolidated Reports). The audit received an unqualified opinion, confirming that the financial statements fairly and accurately represent the company's financial position in accordance with accounting standards.

7. **Additionally, the BOD has ensured strict compliance with corporate governance regulations applicable to both public and listed companies, aligning with Vietnamese laws and international best practices.**

III. THE 2025 OPERATIONAL ORIENTATION OF THE BOARD OF DIRECTORS

The Board of Directors shall carry out corporate governance in strict compliance with the regulations on corporate governance applicable to publicly listed companies and in accordance with the Charter of BaF Vietnam Agriculture Joint Stock Company, as approved by the General Meeting of Shareholders. Each member of the Board of Directors shall perform his/her duties and powers fairly and honestly; and comply with the ethical and professional standards of conduct of a member of the Board of Directors.

The Board of Directors shall lead and supervise all activities of the Executive Board by ensuring the best possible conditions in terms of mechanisms, policies, human resources, and infrastructure to enable the Executive Board to successfully fulfill its assigned tasks. The Board of Directors shall timely reward individuals and groups that contribute positively to the company while also directing the CEO to rectify or replace underperforming staff members.

The Board of Directors shall closely coordinate with the Supervisory Board, ensuring the provision of all necessary documents and information to the Supervisory Board; respecting the objectivity and independence of Supervisory Board. The Board of Directors shall create optimal conditions for the Supervisory Board members to perform their functions and responsibilities and oversee the rectification and resolution of any violations as recommended by the Supervisory Board.

The Board of Directors, the Supervisory Board and the Management Board continue to closely coordinate in working relations according to the following principles:

- Acting in the best interests of the company and its shareholders;
 - Strict adherence to applicable laws, the company's Charter, and corporate governance regulations;
 - Ensuring centralized, democratic, public, and transparent decision-making;
 - Cooperating with the highest level of responsibility, honesty, and professionalism, and proactively resolving corporate challenges.
 - The Board of Directors shall direct the organization of the Annual General Meeting of Shareholders in compliance with the Law on Enterprises and the company's Charter. Additionally, the Board of Directors shall propose and implement solutions to achieve the business targets set forth by the General Meeting of Shareholders.
 - The Board of Directors shall ensure the effective execution of General Meeting of Shareholders' resolutions and its own resolutions and decisions adopted in meetings. All corporate activities shall be conducted in strict accordance with applicable legal regulations.
- **2025 Business development strategy:**

In 2025, the Board of Directors of BAF Vietnam Agriculture Joint Stock Company will continue to orient the company's development according to a long-term strategy, ensuring sustainable growth and improving operational efficiency. Based on the assessment of the market situation, internal potential and the company's strategic orientation, the Board of Directors has outlined the main development focuses as follows:

1. Optimization of Integrated Farming Model and Expansion of Production Scale

The Board of Directors continues to focus on developing a closed-loop value chain according to the 3F model (Feed - Farm - Food), to improve self-sufficiency, control costs and optimize profit margins. The Company will gradually expand the high-tech farm system, ensuring biosecurity standards and improving pig herd productivity. Production expansion will be carried out according to a roadmap suitable to market demand and the company's financial capacity.

2. Strengthening Distribution Channels and Enhancing Brand Recognition

The Board of Directors aims to expand and diversify distribution channels, increase product presence at major retail chains, and strengthen the direct distribution channel system to reach customers more effectively. The Company will continue to promote the brand and improve product quality to create a competitive advantage in the livestock and food industry.

3. Strengthening Strategic Partnerships and Expanding Investments

The Company continues to seek and develop cooperation opportunities with domestic and foreign strategic partners to improve production capacity, transfer technology and expand markets. Selective investments will be made to improve production capacity, optimize costs and develop sustainability.

4. Strengthening Corporate Governance and Operational Efficiency

The Board of Directors continues to implement solutions to improve governance capacity according to international standards, ensuring transparency and efficiency in corporate management. The company will promote the application of technology in production and operation management to improve productivity and optimize costs.

5. Human Resource Development and Capacity Building

Training and development of human resources continues to be one of the company's strategic priorities. The Board of Directors directs to strengthen internal training programs, improve management and professional capacity, motivate staff to maximize their capacity, and contribute to the company's development.

6. Commitment to Sustainable Development and Corporate Social Responsibility

The company will continue to promote green production solutions, applying modern technology to reduce environmental impact. Sustainable development is not only a business goal but also a corporate responsibility to the community and society.

- **Projects expected to be implemented in 2025:**

Project Name	Area (ha)	Scale	Address
Hoa Phat Bon Farm	35.61	36,000 finishers	Tu village, Ia Lau commune, Chu Prong district, Gia Lai province
Song Hinh CNC Farm	25.04	30,000 finishers	Buon Thung, Duc Binh Dong Commune, Song Hinh District, Phu Yen Province
Thien Phu Farm Cluster	40.39	2,500 sows and 30,000 finishers	To Kor village, So Pai commune, Kpang district, Gia Lai province
Tay An Khanh Farm	28.43	60,000 finishers	Tan Hoi Commune, Tan Chau District, Tay Ninh Province
Thanh Dat Farm Cluster - Sow Farm	70.00	5,000 sows	Bong Pim Village, Dak Jo Ta Commune, Mang Yang District, Gia Lai Province
Hung Phat 1 Farm - Sow farm	55.07	5,000 sows	Po To Commune, Ia Pa District, Gia Lai Province
Giai Xuan Farm Cluster - Sow Farm	49.10	5,000 sows	Nuoc Xanh Hamlet, Giai Xuan Commune, Tan Ky District, Nghe An Province
TMC Farm	16.61	4,500 sows	Von village, Yang Nam commune, Kong Chro district, Gia Lai province
Hung Phu Farm Cluster	20.8	5,000 sows	Dak La Commune, Dak Mil District, Dak Nong Province
Minh Phat Farm	14.60	4,500 sows	Sub-area 104, Thanh Tay Hamlet, Loc Tan Commune, Loc Ninh District, Binh Phuoc Province
Nhat Quyet Farm	15.50	4,500 sows	Sub-area 104, Thanh Tay Hamlet, Loc Tan Commune, Loc Ninh District, Binh Phuoc Province
Loc Phu Farm	36	42,000 finishers	Dak Gan Commune, Dak Mil District, Dak Nong Province
Minh Phu Farm	29.6	5,000 sows	Dak Gan Commune, Dak Mil District, Dak Nong Province
Binh Dinh Bran Factory	3.5	200,000 tons/year	Nhon Hoa Industrial Park, Tan Hoa Area, Nhon Hoa Ward, An Nhon Town, Binh Dinh Province
Binh Phuoc Meat Processing Factory	4.77	240 heads/hr	Dong No Commune, Hon Quan District, Binh Phuoc Province

With these strategic directions, the Board of Directors is committed to working alongside the Executive Board and all company personnel to effectively implement the

development plan, ensuring sustainable growth, enhancing shareholder value, and strengthening the company's market position.

This report presents the Board of Directors' activities in 2024 and the operational plan for 2025.

The Board of Directors submits this report to the General Meeting of Shareholders for consideration.

Recipients:

- *Annual General Meeting (AGM) of Shareholders of 2025;*
- *Archived by Board of Directors, Executive Board, Human Resources Dept.*

ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN



Truong Sy Ba

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**APPENDIX 01 LIST OF MEETINGS, RESOLUTIONS, DECISIONS OF THE
BOARD OF DIRECTORS IN 2022**

1. Statistics on the attendance of the members of the Board of Directors at Board meetings

No.	Member of the Board of Directors;	Number of Board meetings attended	Attendance rate	Reason of not attending
1	Mr. Truong Sy Ba	59/59	100%	-
2	Ms. Bui Huong Giang	59/59	100%	-
3	Mr. Prasad Gopalan:	44/59	74.58%	Appointed as board member on April 26, 2024
4	Mr. Nguyen Thanh Tan	44/59	74.58%	Appointed as board member on April 26, 2024
5	Mr. Le Xuan Tho	59/59	100%	-
6	Mr. Nguyen Duy Tan	15/59	25.42%	No longer as board member on April 26, 2024
7	Mr. Bui Quang Huy	15/59	25.42%	No longer as board member on April 26, 2024

2. List of Resolutions and Decisions of the Board of Directors in 2024

No.	Ref.	Date of issue:	Description	Approval rate
1	01/NQ-HDQT	January 03, 2024	Approval of contracts/transactions with internal actors and affiliated parties subject to the approval of the Board of Directors of BAF Agriculture Joint Stock Company.	100%

2	02/NQ-HDQT	January 18, 2024	Approval of the acquisition of shares in Thanh Dat Gia Lai High-tech Livestock Joint Stock Company.	100%
3	18.01.2024/NQ-HDQT	January 18, 2024	Approval of the criteria, the principles for allocation and the list of employees subscribing to the employee stock ownership plan	100%
4	19.01.2024/NQ-HDQT	January 19, 2024	Implementation of the Employee Stock Ownership Plan (ESOP).	100%
5	22.01.2024/NQ-HDQT	January 22, 2024	Implementation of the stock dividend plan of BAF	100%
6	24.01.2024/NQ-HDQT	January 24, 2024	The annulment of Resolution No. 18.01.2024/NQ-HDQT dated January 18, 2024.	100%
7	03/NQ-HDQT	January 31, 2024	Terminate Mr. Nguyen Van Non from the position of Deputy Chief Executive Officer	100%
8	04/NQ-HDQT	February 01, 2024	Appointment of Mr. Truong Anh Tuan to the position of Deputy Chief Executive Officer	100%
9	06.03.2024/NQ-HDQT	March 06, 2024	Organizing the Annual General Meeting of Shareholders in 2024	100%
10	28.03.2024/NQ-HDQT	March 28, 2024	Approval of the 300 billion dongs of proceeds from the second public bond offering in 2023	100%
11	01A.04.2024/NQ-HDQT	April 01, 2024	The annulment of Resolution No. 19.01.2024/NQ-HDQT dated January 18, 2024	100%
12	01.04.2024/NQ-HDQT	April 01, 2024	Approval of the criteria, the principles for allocation and the list of employees subscribing to the employee stock ownership plan	100%
13	02.04.2024/NQ-HDQT	April 02, 2024	Implementation of the Employee Stock Ownership Plan (ESOP).	100%

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14	05/NQ-HDQT	April 09, 2024	Relieving Ms. Nguyen Huynh Thanh Mai from the position of Chief Accountant.	100%
15	06/NQ-HDQT	April 09, 2024	Appointment of Ms. Nguyen Thi Quynh Nhu to the position of Chief Accountant.	100%
16	03.05.2024/N Q-HDQT	May 03, 2024	Regarding the finalization of the shareholder list to exercise the right to stock dividend and right issue	100%
17	13.05.2024/N Q-HDQT	May 13, 2024	Approval of the criteria, the principles for allocation and the list of employees subscribing to the employee stock ownership plan	100%
18	14.05.2024/N Q-HDQT	May 14, 2024	Implementation of the Employee Stock Ownership Plan (ESOP).	100%
19	17.06.2024/N Q-HDQT	June 17, 2024	Regarding the adjustment of the list of employees subscribing to the Employee Stock Ownership Plan and the extension of the subscription and payment time line.	100%
20	25.06.2024/N Q-HDQT	June 25, 2024	Approval of the plan to settle undistributed shares from the employee stock ownership plan	100%
21	27.06.2024/N Q-HDQT	June 27, 2024	Approval of the plan to settle undistributed shares from the public offering to existing shareholders	100%
22	03.07.2024/N Q-HDQT	July 03, 2024	Approval of the results of the Employee Stock Ownership Plan, the result of the public offering to existing shareholders, and the amendments and supplements to the company's charter reflecting the increased charter capital after the issuance	100%
23	11.07.2024/N Q-HDQT	July 11, 2024	Choose Ernst & Young Vietnam Co., Ltd. as the auditing unit to	100%

			provide financial statement review and audit services	
24	15.07.2024/N Q-HDQT	July 15, 2024	Revision of some items in Board Resolution No. 03.07.2024/NQ-HDQT dated 07/03/2024	100%
25	17.07.2024/N Q-HDQT	July 17, 2024	Adjustment of the use of proceeds from the public offering and approval of the use of proceeds statement from the Employee Stock Ownership Plan	100%
26	08/NQ-HDQT	August 02, 2024	Relieving Ms. Nguyen Thi Ngoc Thuy of the position in charge of Corporate Governance and the appointment of replacement by Mr. Dang Minh Duy	100%
27	09/NQ-HDQT	August 03, 2024	Approval of the Financial Report (self-prepared) of the 2nd Quarter and the first 6 months of 2024; Report on overall capital mobilization strategy	100%
28	12/NQ-HDQT	August 22, 2024	Contribute capital to increase the charter capital of the Company and appoint a representative to manage the additional capital contribution of Tam Hung Manufacturing Trading Service Limited Liability Company.	100%
29	05.09.2024/N Q-HDQT	September 05, 2024	Regarding the finalization of the shareholder list for solicitation of consent	100%
30	13/NQ-HDQT	September 11, 2024	Regarding the acquisition of 2,800,000 shares, representing 40% of the charter capital of Rung Xanh Production Joint Stock Company	100%
31	14/NQ-HDQT	September 13, 2024	Regarding the signing of master contract with owners of 100% of the charter capital of Rung Xanh Production Joint Stock Company	100%

32	15/NQ-HDQT	October 08, 2024	Adjust the information of the pig farming project of Thien Phu Son Manufacturing Trading Import-Export Limited Liability Company	100%
33	16/NQ-HDQT	October 11, 2024	Regarding the revision to the Company's Organizational chart	100%
34	17/NQ-HDQT	October 11, 2024	Approval of the establishment of business location in Thanh Hoa province:	100%
35	18/NQ-HDQT	October 30, 2024	Regarding the acquisition of capital contribution of 95% of the charter capital in Khuyen Nam Tien High-Tech Livestock Co., Ltd	100%
36	19/NQ-HDQT	October 30, 2024	Regarding the signing of master contract with owners of 100% of the charter capital of 5 companies in Quang Tri province.	100%
37	20/NQ-HDQT	October 30, 2024	Regarding the acquisition of 171,500 shares, representing 49% of the charter capital of Thanh Sen HT-QT Joint Stock Company	100%
38	21/NQ-HDQT	October 30, 2024	Regarding the acquisition of 171,500 shares, representing 49% of the charter capital of Hoang Kim HT-QT Joint Stock Company	100%
39	22/NQ-HDQT	October 30, 2024	Regarding the acquisition of 171,500 shares, representing 49% of the charter capital of Viet Thai HT-QT Joint Stock Company	100%
40	23/NQ-HDQT	October 30, 2024	Regarding the acquisition of 171,500 shares, representing 49% of the charter capital of Hoang Kim QT Joint Stock Company	100%
41	24/NQ-HDQT	October 30, 2024	Regarding the acquisition of 171,500 shares, representing 49% of the charter capital of Toan Thang HT Joint Stock Company	100%

42	25/NQ-HDQT	November 06, 2024	Regarding the termination of operations of the BAF Vietnam Agriculture Joint Stock Company Branch in Ba Ria Vung Tau	100%
43	08.11.2024/NQ-HDQT	November 08, 2024	Regarding the implementation of the private placement plan, the list of eligible buyers, the plan to ensure that the stock issuance complies with foreign ownership ratios, and the commitment to not violate the cross-ownership regulations under the Enterprise Law.	100%
44	11.11.2024/NQ-HDQT	November 11, 2024	Regarding the approval of the private placement documentation	100%
45	26/NQ-HDQT	November 22, 2024	Regarding the acquisition of 3,549,646 shares, representing 99.99% of the charter capital of Thanh Xuan Green Agriculture Development Joint Stock Company	100%
46	14/NQ-HDQT	November 29, 2024	Regarding the appointment of Mr. Nguyen Van Minh to the position of Deputy Chief Executive Officer	100%
47	15/NQ-HDQT	November 29, 2024	Regarding the appointment of Mr. Ngo Cao Cuong to the position of Chief Executive Officer	100%
48	29/NQ-HDQT	December 06, 2024	Regarding the signing of master contract with owners of 100% of the charter capital of Xuan Nghi Phat Co., Ltd.	100%
49	30/NQ-HDQT	December 10, 2024	Regarding the signing of master contract with owners of 99.99% of the charter capital of Hoa Phat Bon Co., Ltd.	100%
50	31/NQ-HDQT	December 16, 2024	Regarding the signing of master contract with owners of 99.99% of the charter capital of Khoi Duong Livestock Co., Ltd	100%

51	32/NQ-HDQT	December 23, 2024	Regarding the acquisition of capital contribution and the appointment of the authorized representative to manage the Company's capital contribution in Dong An Khanh Production, Trade, and Service Co., Ltd	100%
52	33/NQ-HDQT	December 23, 2024	Regarding the acquisition of capital contribution and the appointment of the authorized representative to manage the Company's capital contribution in Kim Hoi Livestock Trading and Production Joint Stock Company	100%
53	34/NQ-HDQT	December 23, 2024	Regarding the acquisition of capital contribution and the appointment of the authorized representative to manage the Company's capital contribution in Nam An Khanh Livestock Co., Ltd	100%
54	35/NQ-HDQT	December 23, 2024	Regarding the acquisition of capital contribution and the appointment of the authorized representative to manage the Company's capital contribution in Tay An Khanh Joint Stock Company	100%
55	36/NQ-HDQT	December 23, 2024	Regarding the acquisition of capital contribution and the appointment of the authorized representative to manage the Company's capital contribution in BAF Organic and Microbial Fertilizer Co., Ltd	100%
56	38/NQ-HDQT	December 25, 2024	Regarding the acquisition of 99.99% of capital contribution in Tuyet Hoa Dak Lak Co., Ltd	100%
57	25.12.2024/NQ-HDQT	December 25, 2024	The adjustment of certain contents in Resolution of the Board of Directors No. 08.11.2024/NQ-	100%

			HDQT dated November 8, 2024 and Resolution of the Board of Directors No. 11.11.2024/NQ-HDQT dated November 11, 2024	
58	39/NQ-HDQT	December 25, 2024	Approval of the establishment of a business location in Tay Ninh.	100%
59	40/NQ-HDQT	December 31, 2024	Approval of contracts/transactions with internal actors and affiliated parties subject to the approval of the Board of Directors of BAF Agriculture Joint Stock Company.	100%

No: 02/BCTGD-BAF

Ho Chi Minh City, March 25th, 2025

**REPORT
ON BUSINESS AND PRODUCTION PERFORMANCE IN 2024**

**PART I
BUSINESS AND PRODUCTION PERFORMANCE IN 2024**

I. GENERAL SITUATION IN 2024

The year 2024 marked a challenging period for Vietnam's livestock industry, despite indications of broader economic recovery. The sector faced significant obstacles, including the impacts of Typhoon No. 3 (Yagi) in the northern provinces and the continued spread of African Swine Fever (ASF), particularly in smallholder farms across various regions. As of the close of 2024, the livestock sector accounted for over 26% of the nation's Gross Domestic Product (GDP), with the estimated production value increasing by approximately 5.4% compared to 2023.

According to the Ministry of Agriculture and Rural Development's reports, Vietnam's live hog production reached 5 million tons in 2024, representing a 3.7% increase from the previous year. Prices for live hogs saw a significant rise, climbing from approximately 50,000 VND per kilogram at the start of the year to nearly 70,000 VND per kilogram by year-end, reflecting an increase of 31-35% across all regions. This price surge, coupled with a reduction in animal feed costs, contributed to increased momentum in the livestock sector, particularly among enterprises, facilitating both production maintenance and expansion, and thereby contributing to the stability and growth of the hog herd.

With the enactment of the new Livestock Law in 2025, the transition from small-scale farming operations to large-scale enterprises is expected to accelerate. As such, the livestock industry is poised for continued robust growth in 2025, driven by rising demand and production levels, with pig farming remaining the dominant subsector. This shift presents a foundation for sustained development for BAF Vietnam Agriculture Joint Stock Company, allowing for continuous expansion of its hog herd and optimization of farming processes towards more sustainable and efficient practices.

The achievements and challenges faced by BAF Vietnam in the reporting period are as follows:

1. Achievements

- In 2024, BAF achieved the esteemed Global Good Agricultural Practice (GLOBAL G.A.P) certification (IFA version 5.2) for 9 of its farms. The company remains committed to maintaining and expanding the application



of this standard across its operations, optimizing economic efficiency, reducing greenhouse gas emissions, and promoting sustainable agricultural practices.

- With guidance from international organizations, BAF has made significant strides in improving biosafety protocols, animal welfare standards, and overall animal health management. The company aligns with global market trends and consumer demands, while fostering local economic growth, creating employment opportunities, and ensuring the welfare of local communities. Through these efforts, BAF continues to contribute to the modernization and sustainability of Vietnam's agricultural economy.
- 2024 marked a significant milestone in BAF's development, as the company was honored as one of the "Top 10 Most Reputable High-Tech Agriculture Companies." This award, the first of its kind, recognizes businesses that lead in technological innovation and contribute to the sustainable growth of Vietnam's agricultural sector. BAF's recognition underscores its commitment to improving production quality and operational efficiency.
- BAF was also honored at the Vietstock Awards 2024, receiving two prestigious accolades: "Outstanding Livestock Enterprise for Technology Management - Waste Treatment" and "Excellent Enterprise in Livestock Biosecurity." These awards, conferred by the Department of Livestock Production under the Ministry of Agriculture and Rural Development, recognize businesses excelling in research, technology development, and solutions in the livestock sector. BAF's compliance with legal standards, adoption of eco-friendly technologies, and commitment to biosecurity and disease control were pivotal in achieving these honors.
- By the close of 2024, BAF's total hog herd exceeded 450,000, representing a 40.6% increase over 2023. The company expanded its operations by acquiring or leasing existing livestock farms with available land or completing legal procedures to deploy new facilities. This expansion strategy is aligned with market demand and the implementation of the new Livestock Law.
- In September 2024, BAF entered into a strategic partnership with China's Muyuan Foods to transfer smart farming technologies and apply artificial intelligence (AI) across the livestock chain. This collaboration aims to enhance biosecurity and promote environmental protection. In October 2024, the two companies co-hosted the "Smart Pig Farming Technology" seminar in Tay Ninh, where cutting-edge technologies such as multi-story farms, environmental solutions, and advanced feed production techniques were showcased.
- BAF has consistently demonstrated its commitment to social responsibility through significant contributions to community welfare. These include supporting housing for low-income families, providing scholarships and educational assistance for disadvantaged, disabled, and orphaned children, and delivering aid to victims of Typhoon Yagi, exemplifying the spirit of solidarity and compassion inherent to Vietnam's cultural values.

2. Challenges

- The domestic live hog market in 2024 experienced intense competition between local producers and foreign imports. Hog prices fluctuated frequently, disrupting business plans for livestock enterprises. When prices decreased, businesses faced risks of losses, as production costs did not adjust proportionally. Conversely, price increases led to diminished consumer purchasing power, which negatively impacted sales. Furthermore, due to free trade agreements, pork imports from the U.S., Canada, and Thailand gained price advantages due to tariff reductions and lower production costs, making domestically produced pork less competitive in pricing. In response, local businesses had to enhance product quality, optimize operational costs, and strengthen brand recognition to sustain market share amidst growing competition.
- The persistent threat of ASF in 2024 led to over 1,575 outbreaks, resulting in the culling of nearly 90,000 pigs, causing substantial losses to farmers and disrupting the meat supply chain. Additionally, the aggressive spread of PRRS continued to compromise herd immunity. Experts cautioned that relying solely on vaccination efforts was insufficient, emphasizing the need for improved farm hygiene and enhanced epidemiological control measures to prevent further outbreaks.
- The cyclical nature of the hog farming industry, characterized by price volatility and susceptibility to disease outbreaks, posed difficulties in securing long-term financing. Financial institutions grew increasingly cautious in lending, making it challenging for businesses to access the necessary capital to expand or respond to market fluctuations. Although the government introduced preferential credit policies, the lengthy approval processes for these loans remained a barrier, limiting timely access to capital for businesses seeking to adapt to the evolving market conditions.

To address these challenges, BAF Vietnam proactively implemented the following key strategies to strengthen its competitive position and ensure sustainable growth:

- **Expansion of Farming Systems:** BAF intensified investments in modern, closed farming models to enhance productivity, minimize disease risks, and optimize production costs, ensuring a stable supply of high-quality products.
- **Strategic Collaboration with Muyuan Foods:** Through its partnership with Muyuan, BAF gained access to advanced farming technologies and best practices in management, which significantly enhanced its production efficiency and provided a competitive edge in the market.
- **Development of Branding and Distribution Systems:** In addition to expanding production capabilities, BAF invested in enhancing its distribution channels to improve consumer access to its products. This strategy not only enhanced brand recognition but also strengthened the company's market competitiveness.

II. Consolidated Business Performance Results in 2024

1. Summary of Consolidated Business Performance

Unit: Million VND

No.	Indicators	Actual Performance 2023	Plan 2024	Performance 2024		
				Actual Performance	Growth vs. 2023	Completion vs. 2024 Plan
1	Total Assets	6.533.661	n/a	7.449.030	14 %	-
2	Owner's Equity	1.908.322	n/a	2.935.752	53,8 %	-
3	Net Revenue	5.198.785	5.543.905	5.640.686	8,5 %	101,7%
3.1	<i>Revenue from Agricultural Commodities Trading Activities</i>	3.929.543	2.000.000	2.301.659	(41,4) %	115,1%
3.2	<i>Revenue from Livestock Activities</i>	1.209.867	3.399.905	3.327.934	175,1 %	97,9%
3.3	<i>Revenue from Feed Sales Activities</i>	35.196	144.000	10.853	(69,2) %	7,5%
3.4	<i>Other Revenue</i>	24.179	-	240	(99) %	-
4	Gross Profit from Sales and Service Provision	525.408	n/a	716.277	36,3%	-
4.1	<i>Gross Profit from Agricultural Commodities Trading Activities</i>	73.318	n/a	45.777	(37,6) %	-
4.2	<i>Gross Profit from Livestock Activities</i>	258.282	n/a	675.807	161,7%	-
4.3	<i>Gross Profit from Feed Sales Activities</i>	2.323	n/a	(5.181)	(323) %	-
4.4	<i>Other Gross Profit</i>	9.340	n/a	(125)	(113,4) %	-
5	Profit Before Tax	24.519	362.807	406.249	1.556,9 %	112,0%
6	Profit After Tax	30.325	305.914	318.936	951,7 %	104,3%
7	Post-Tax Profit to Average Owner's Equity Ratio	1,7%	n/a	10,86%		-

2. Evaluation of Performance

- In 2024, the company's net revenue reached VND 5,640 billion, predominantly driven by agricultural commodities trading and livestock activities, reflecting an 8.5% increase compared to 2023 and achieving 101.7% of the 2024 target. A notable achievement was the significant increase in pig sales, which reached over 554,000 heads, marking a 91.7% growth compared to 2023. The company's total hog herd by year-end also grew substantially, showing a 40.6% year-on-year increase. Conversely, net revenue from the agricultural segment declined by 41%, reflecting a strategic reallocation of resources towards livestock farming, aimed at optimizing profitability and leveraging emerging market opportunities.
- The gross profit for 2024 showed a 36.3% increase, with livestock activities contributing significantly, achieving a remarkable growth rate of 161.7% compared to the previous year. The live hog market experienced considerable price volatility, with both surges and corrections. This price fluctuation positively influenced the company's performance, driving net profit up by approximately 951.7% compared to 2023. Furthermore, the post-tax profit-to-equity ratio reached 10.86%, facilitating the coverage of farm expansion costs

and reinvestment in the supply chain, which in turn, reinforced the foundation for sustainable growth.

PART II

BUSINESS AND PRODUCTION PLAN FOR 2025

1. Key Business and Production Targets for 2025

Projected Revenue and Profit for 2025

Unit: VND million

Indicator	Target for 2025
Net Revenue	5,601,689
- <i>Livestock Production</i>	<i>5,457,689</i>
- <i>Animal Feed Production</i>	<i>144,000</i>
Profit before tax	774,074
- <i>Livestock Production</i>	<i>770,474</i>
- <i>Animal Feed Production</i>	<i>3,600</i>
Profit after tax	638,611
- <i>Livestock Production</i>	<i>635,731</i>
- <i>Animal Feed Production</i>	<i>2,880</i>
Net Profit Margin (%)	11.4%

Detailed Livestock Production Plan for 2025

No.	Category	Target for 2025		
		Projected Volume (heads)	Net Revenue (VND million)	Gross Profit (VND million)
1	Market hogs	831,103	5,234,586	1,414,983
2	Culled breeding pigs	41,315	223,102	37,184
Total		872,418	5,457,689	1,452,167

- The Executive Board has established a detailed plan for revenue and profit across each business segment contributing to the overall targets for 2025, as follows:
 - + Livestock Production: The total projected number of pigs sold is 872,418 heads, including 831,103 hogs and 41,315 breeding pigs (due to culling). Revenue is expected to reach VND 5,457.69 billion, and profit after tax is estimated at VND

635.7 billion, accounting for 99.55% of the Company's total after-tax profit.

- + Animal Feed Production: Projected net revenue from this segment is VND 144 billion, with estimated after-tax profit of VND 2.88 billion, contributing 0.45% of the Company's total after-tax profit.

Overall, the Company expects to achieve consolidated net revenue of VND 5,601.69 billion and after-tax profit of VND 638.6 billion in 2025.

2. Implementation Plan

- The Company will focus on sustainable development, aiming for stable growth and an enhanced market position. This includes setting clear development goals such as expanding farm network capacity, increasing productivity, and optimizing production efficiency. Flexibility will be maintained to adapt to market fluctuations, adjusting production volume according to consumer demand and price trends in the livestock sector.
- Apply advanced pig farming protocols to deliver high-quality meat products and food safety. Strict disease control measures will be implemented, including regular vaccinations, hygienic farming conditions and environment, and quarantine protocols for new livestock to minimize disease risks. These efforts will enhance product quality and protect public health.
- A robust financial plan will be put in place to manage key input costs such as animal feed, veterinary medicine, and farm operation expenses. At the same time, a comprehensive and compliant financial reporting system will be maintained to ensure transparency in all transactions, thereby supporting financial stability and building trust among partners and investors.
- A fair and transparent performance evaluation system will be established to incentivize employees, encouraging higher efficiency and contributions to the company's overall development. This system will facilitate fair recognition and reward for outstanding individuals, fostering a skilled and competent workforce.
- The Company will prioritize branding efforts and enhancing corporate image through effective marketing campaigns and a commitment to deliver product of the highest quality. Creative and consistent branding initiatives will be promoted to strengthen customer trust and loyalty.

Entering 2025, the company will focus on the execution of its strategic objectives, diligently implementing the resolutions of the Board of Directors, and remaining adaptable to dynamic market conditions in order to optimize operations. Our commitment extends beyond enhancing corporate value—our primary goal is to safeguard the interests of shareholders and partners while contributing to the broader industry and national economy.

With collective determination and unity, the Executive Board, alongside all employees, remains confident that, guided by sound strategies, collective effort, and steadfast shareholder support, the company will continue to advance steadily on its growth trajectory.

This report, summarizing the company's business performance for 2024, is respectfully submitted to the Shareholders' General Meeting for review and approval.

Sincerely!

Recipients:

- *Annual General Meeting of Shareholders 2025;*
- *Archived: BOD, Exec. Board, HR.*

ON BEHALF OF THE EXECUTIVE BOARD

CHIEF EXECUTIVE OFFICER



BUI HUONG GIANG





No. 08/2025/BCBKS - BAF

Ho Chi Minh City, March 25th, 2025

SUPERVISORY BOARD'S REPORT

To be presented at the 2025 Annual General Meeting of Shareholders

Pursuant to

- The functions and duties of the Supervisory Board are stipulated in the Company's Charter;
- Production and business situation; Financial report for 2024 audited by Ernst & Young Vietnam Co., Ltd.;
- Results of inspection and supervision activities of the Supervisory Board in 2024.

The Supervisory Board reports to the General Meeting of Shareholders as follows:

PART I. ACTIVITIES OF THE SUPERVISORY BOARD IN 2024

1. Composition of the Supervisory Board

The current Supervisory Board consists of three members:

- Ms. Hoang Thi Thu Hien: Head of the Board
- Ms. Luu Ngoc Tram: Member
- Mr. Nguyen Quoc Van: Member

All members fully comply with the legal regulations and the Company's Charter.

2. Activities of the Supervisory Board

- Exercised rights and duties with honesty and diligence to safeguard the lawful interests of the Company and its shareholders.
- Held periodic meetings to discuss, review, and implement assigned functions and tasks.
- Assessed the activities of the Board of Directors, the Executive Board, and the Company's management system throughout the fiscal year in relation to the implementation of the 2024 plans approved by the General Meeting of Shareholders.
- Monitored and inspected the formulation and implementation of Company regulations and policies.

- Collaborated with the Executive Board to conduct inspections of the Company's business operations to identify potential risks or shortcomings and proposed appropriate corrective measures.
- Participated in meetings of the Board of Directors and the Executive Board to stay informed about business activities, investment status, and provided opinions within the scope of the Supervisory Board's authority and responsibilities.

3. Assessment of the Supervisory Board's Performance

The members of the Supervisory Board have operated independently, adhered to and fully complied with legal provisions and the Company's Charter, proactively carried out their duties, and successfully fulfilled their assigned responsibilities.

PART II. RESULTS OF INSPECTION AND SUPERVISION WORK IN 2024

1. Management and operation of the Company

- The Board of Directors' activities in 2024 were conducted in strict compliance with the Company's Charter, as well as prevailing legal provisions. Regular and extraordinary meetings were convened as necessary under the chairmanship of the Chairman of the Board of Directors, with the Head of the Supervisory Board regularly invited to participate in discussions and deliberations on key corporate matters. The Board consistently adhered to the principles of democratic centralism and transparency, proposing timely solutions to challenges in production and business operations, seizing favorable opportunities, and making sound investment decisions to foster sustainable growth. Efforts were made to safeguard capital, ensure prompt resolution of shareholder rights and benefits, and implement policies for employees. The resolutions adopted by the Board of Directors were focused, highly unified, and aligned with the functions and powers stipulated by law and the Company's Charter.
- The strategic organization and operation of the Company's production and business development plans were executed in accordance with the objectives ratified by the General Meeting of Shareholders. Investment plans for asset maintenance and new development projects were implemented in strict compliance with investment procedures, promptly meeting production and business requirements while ensuring operational efficiency and adherence to established principles.

2. Business activities (unit: VND)

No.	Criteria	2023	2024	Increase
1	Total Asset (VND)	6.533.660.695.830	7.449.030.044.505	14,01%
2	Equity (VND)	1.908.322.023.619	2.935.751.653.618	53,84%
3	Net revenue (VND)	5.198.785.295.390	5.640.685.734.268	8,50%

4	Profit after tax (VNĐ)	30.325.349.728	318.936.314.048	951,72%
5	ROA (%)	0,46%	4,28%	-
6	ROE (%)	1,59%	10,86%	-

Assessment: The year 2024 marked a significant breakthrough for BAF, characterized by remarkable growth in scale and profitability. Total assets surged by 14.01%, primarily attributed to the Company's continuous expansion of production capacity and investment in farms and infrastructure. The most notable achievement was the tenfold increase in net profit compared to 2023, reflecting substantial improvements in profit margins. Amidst high pork prices, the Company successfully leveraged market conditions, optimized production costs, and expanded livestock operations. The robust enhancement in ROE and ROA indicators solidifies BAF's position as a highly attractive enterprise in the livestock industry.

3. Digital Transformation - Green Development - Sustainability in Livestock Production Operations

- The year 2024 marks a significant turning point in BAF's development journey, serving as a stepping stone for the transition into the phase of “Digital Transformation - Green Development - Sustainability.”
- Alongside efforts to grow production and business, the company has actively upgraded its technologies to promote green, environmentally friendly development and sustainable livestock farming. Digital transformation is a pioneering strategy that helps BAF adapt flexibly to the market, optimize processes, and enhance service quality.
- Green and sustainable development is BAF's long-term strategic direction towards livestock farming models that aim for efficient resource use while ensuring long-term economic and social benefits. This strategy is implemented through specific activities such as: focusing on and enhancing animal welfare programs at livestock facilities; reducing environmental impacts through waste management measures, wastewater reuse, and efficient fertilizer production; researching and producing plant-based feed formulas using 100% plant-based ingredients sourced from suppliers committed to environmental sustainability; and actively participating in social and community activities, creating jobs, contributing to social welfare, and local economic development.

4. Technology Combined with Green Strategy Towards Sustainable Development

- In parallel with expanding livestock farming scale, BAF places special emphasis on ensuring the quality of farm systems according to the criteria of Digital - Green - Sustainable. BAF has proactively implemented solar energy systems at some key high-tech farms to minimize environmental impact.

- BAF has increased investment in technology for waste collection, pressing, and composting to produce organic fertilizers, making the most of organic waste in livestock farming. Specifically, BAF has pioneered the development of a plant-based feed line with a formula made entirely from plant ingredients such as corn, rice bran, wheat flour, and soybeans, completely replacing animal-based components. This formula optimizes the digestive process for livestock and reduces up to 80% of greenhouse gas emissions from livestock waste. This is the foundation for the “Vegetarian Pork” brand, which is trusted and chosen by consumers.
- BAF’s commitment to sustainable development is a core strategy in its journey towards becoming a leading company in the livestock industry. With clear goals and strategic actions, BAF not only creates long-term economic value but also makes significant contributions to environmental protection and improving the quality of life for communities.

5. ESG Risk Management

BAF adopts a proactive and integrated approach to managing ESG (Environmental, Social, and Governance) risks, ensuring that risks related to the environment, society, and governance are identified, assessed, monitored, and controlled throughout the entire Feed - Farm - Food value chain. ESG risks are managed not only at the operational level but also as part of the overall risk management framework, reviewed periodically at the executive level and reported to the Board of Directors.

6. Investment and Construction

With the current goal of livestock production, there is an urgent need for barns and livestock facilities. The project management team needs to strengthen management, urge departments, and contractors to accelerate construction progress, upgrade and renovate both old and new systems, so that projects can be put into use effectively as soon as possible.

7. Tendering and Procurement

The project management team and the Procurement Department must be more proactive in evaluating the capacity of contractors and suppliers on a regular basis regarding reputation, quality, progress, and pricing. It is essential to choose strategic partners and suppliers to foster long-term collaboration, thereby saving resources while ensuring high work efficiency.

8. Maintenance and Repair Work

- The Maintenance Department should regularly check infrastructure and propose timely suggestions while speeding up the upgrade and repair process.
- With modern technology systems invested in the farms, maintenance resources must be of high quality and receive

specialized training to quickly identify and resolve issues as they arise.

9. Sales

- The Sales Department needs to respond more promptly to the demand for live pig deliveries from the Production Division.
- Develop a long-term sales strategy that includes both pigs and feed.
- Optimize logistics costs through careful planning and cost management.

PART III. SUPERVISION RESULTS OF THE BOARD OF DIRECTORS AND THE EXECUTIVE BOARD

1. Supervision results of the Board of Directors

- The Board of Directors has conducted oversight of the Executive Board in implementing the resolutions of the 2024 Annual General Meeting of Shareholders, including written opinions, and the company's business operations.
- The Board of Directors has closely directed all areas of the company's operations and provided appropriate solutions to meet the objectives, ensuring the benefits for the Company and Shareholders.

2. Supervision results of the Executive Board

- The Board of Executive Board has strictly adhered to and implemented the resolutions and decisions of the Board of Directors and the General Meeting of Shareholders in a timely manner.
- The Board of Executive Board has consistently organized and maintained weekly meetings and extraordinary meetings when necessary, ensuring prompt decision-making and effective solutions to operational challenges.
- The Board of Executive Board has rigorously executed the resolutions of the General Meeting of Shareholders and the Board of Directors, issuing decisions and reports within its jurisdiction in accordance with legal regulations and the Company's Charter.

3. Coordination Between the Board of Directors, the Executive Board, and the Supervisory Board

- The Supervisory Board has been provided with comprehensive information and documents in compliance with the provisions of the Enterprise Law and the Company's Charter.
- The Supervisory Board has been invited to attend meetings of the Board of Directors, granting them the opportunity to provide input on matters under discussion.
- In 2024, the Supervisory Board did not receive any complaints related to the governance, management, or operations of the Company.



PART IV. 2025 WORK PLAN OF THE SUPERVISORY BOARD

The Supervisory Board will continue to perform its inspection and supervision functions in accordance with the provisions of the Law on Enterprises, the Company's Charter, and the Supervisory Board's operational regulations, with the following key areas of focus:

- Supervise compliance with legal provisions, the Charter, and Company regulations in production and business activities.
- Supervise the implementation of Resolutions of the General Meeting of Shareholders and the Board of Directors.
- Supervise the implementation of ongoing and new investment projects.
- Supervise the professional activities of functional departments.
- Coordinate with the Executive Board to complete prescribed procedures for efficient administration and management.

PART V. RECOMMENDATIONS

The Supervisory Board recommends that the General Meeting of Shareholders:

- Approve the 2024 financial statements audited by Ernst & Young Vietnam Co., Ltd.
- Approve the Supervisory Board's report at the 2024 Annual General Meeting of Shareholders.

This is the complete report of the Supervisory Board. On behalf of the Supervisory Board, we extend our sincere gratitude to the General Meeting of Shareholders, the Board of Directors, the Executive Board, and all Company departments for their trust and support.

Respectfully submitted to the General Meeting of Shareholders.

Recipients:

- *Annual General Meeting of Shareholders 2025;*
- *Board of Directors, Chief Executive Officer;*
- *Archived: Supervisory Board.*

**ON THE BEHALF OF THE
SUPERVISORY BOARD**

MEMBER



Luu Ngoc Tram

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

Ref.: 04/2025/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 25th, 2025

PROPOSAL

(Regarding Approval of the 2024 Audited Financial Statements)

Dear: Shareholders of BAF Vietnam Agriculture Joint Stock Company

- *The Law on Enterprise No. 59/2020/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *The Law on Securities No. 54/2019/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to the Charter of BAF Vietnam Agriculture Joint Stock Company;*

The Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for approval of the 2024 Audited Financial Statements of BAF Vietnam Agriculture Joint Stock Company as follows:

- The 2024 financial statements (including separate and consolidated financial statements) audited by Ernst & Young Vietnam Co., Ltd. have been audited in accordance with prescribed standards, inspected by the Company's Board of Supervisors and published on the Company's website (<http://baf.vn>) including:
 - + Report of the Board of Directors;
 - + Independent audit report;
 - + Balance sheet as of December 31, 2024;
 - + 2024 Business results report;
 - + Cash flow statement;
 - + Notes to Financial Statements.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- *As addressed;*
- *Information Disclosure;*
- *Archived by Board of Directors,
Supervisory Board, and Human
Resources Dept.*

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**



Truong Sy Ba

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

Ref.: 05/2025/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 25th, 2025

PROPOSAL

Regarding 2024 Profit Distribution

Dear: Shareholders of BAF Vietnam Agriculture Joint Stock Company

- *The Law on Enterprise No. 59/2020/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *The law on Securities No. 54/2019/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to the Charter of BAF Vietnam Agriculture Joint Stock Company;*
- *Pursuant to the 2024 audited financial statements of BAF Vietnam Agriculture Joint Stock Company.*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the 2024 profit distribution plan based on the 2024 audited separate financial statements of BAF Vietnam Agriculture Joint Stock Company as follows:

No.	Description	Amount (VND)
1	Profit after corporate income tax in 2024	355,071,676,816
2	Profit distribution plan for 2024	0
-	<i>Dividends payment</i>	0
-	<i>Development & investment fund</i>	0
-	<i>Bonus and welfare fund</i>	0
-	<i>Management and Executive Board Reward Fund</i>	0
3	Retained Earnings of 2024	355,071,676,816
4	Accumulated undistributed profit after tax by the end of 2023	53,118,352,032
5	Total accumulated retained earnings during the year	408,190,028,848

As the Company will require additional capital for farm construction and operational expansion in the future, the Board of Directors has resolved not to distribute the profits for 2024, thereby retaining and supplementing capital for the Company's production and business activities..

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- As addressed;
- Archived by Board of Directors,
Supervisory Board, and Human Resources
Dept.

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**



Truong Sy Ba

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

Ref.: 06/2025/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 25th, 2025

PROPOSAL

Regarding Selection of an independent auditor for the 2025 financial statements.

Dear: Shareholders of BAF Vietnam Agriculture Joint Stock Company

- *The Law on Enterprise No. 59/2020/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *The law on Securities No. 54/2019/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to the Charter of BAF Vietnam Agriculture Joint Stock Company;*

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the auditor for the 2025 financial statements for BAF Vietnam Agriculture Joint Stock Company as follows:

- + KPMG Limited Liability Company;
- + Deloitte Vietnam Limited Liability Company;
- + Ernst & Young Vietnam Limited Liability Company;
- + PwC Vietnam Limited Liability Company;

Respectfully submitted to the General Meeting of Shareholders for approval of the authorization for the Board of Directors to select an auditor from the aforementioned list.

In the event that an agreement cannot be reached with the auditors listed above regarding the implementation timeline and fees, the General Meeting of Shareholders hereby authorizes the Board of Directors to select an alternative independent auditor from the list of public interest entities approved by the State Securities Commission to conduct the audit of the 2025 financial statements of BAF Vietnam Agriculture Joint Stock Company.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Sincerely./.

Recipients:

- *As addressed;*
- *Information Disclosure;*
- *Archived by Board of Directors,
Supervisory Board, and Human Resources
Dept.*

**ON BEHALF OF BOARD OF
DIRECTORS**

CHAIRMAN



Truong Sy Ba

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

Ref.: 07/2025/TTr-HĐQT

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Ho Chi Minh City, March 25th, 2025

PROPOSAL

***Regarding Report on remuneration payment for the Board of Directors,
Supervisory Board, and Person in charge of corporate governance in
2024 and 2025 remuneration payment plan***

Dear: Shareholders of BAF Vietnam Agriculture Joint Stock Company

The Board of Directors of BAF Vietnam Agriculture Joint Stock Company respectfully submits to the General Meeting of Shareholders (GMS) for consideration and approval of the report on remuneration payment for the Board of Directors, Supervisory Board, and Person in charge of corporate governance in 2024 and the 2025 remuneration payment plan as follows:

1. Report on remuneration paid to the Board of Directors, Supervisory Board and the Person in charge of corporate governance in 2024:

In 2024, the Company paid remuneration to the Board of Directors, the Supervisory Board and the Person in charge of corporate governance with a total amount of VND 497,704,918 (Four hundred and ninety-seven million, seven hundred and four thousand, nine hundred and eighteen) in accordance with the proposal approved by the 2024 Annual General Meeting of Shareholders.

2. Remuneration plan for the Board of Directors, Board of Supervisors and the Person in charge of corporate governance in 2025:

The Board of Directors plans to pay remuneration in 2025 as follows:

No.	Position	Headcount	2025 Remuneration Plan
1	Chairman	01	VND 30,000,000/person/month
2	Member of the Board of Directors	04	VND 18,000,000/person/month
3	Head of the Supervisory Board	01	VND 12,000,000/person/month
4	Member of the Supervisory Board	02	VND 7,500,000/person/month
5	In charge of corporate governance	01	VND 3,000,000/person/month
	Total	09	VND 132,000,000/ 09 people/month

The total amount expected to be spent on remuneration for the Board of Directors, Supervisory Board and the Person in charge of corporate governance in 2025 is: VND 1.584.000.000 (*One billion five hundred eighty-four million*).

Respectfully submitted to the General Meeting of Shareholders for consideration and approval./.

Sincerely./.

Recipients:

- *As addressed;*
- *Archived by Board of Directors, Supervisory Board, and Human Resources Dept.*

**ON BEHALF OF BOARD OF
DIRECTORS**



CHAIRMAN

Truong Sy Ba

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

Ref.: 08/2025/TTr-HĐQT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 25th, 2025

PROPOSAL

Regarding Approval of contracts/transactions with insiders of BAF Vietnam Agriculture Joint Stock Company and their affiliated parties

Dear: Shareholders of BAF Vietnam Agriculture Joint Stock Company

- *The Law on Enterprise No. 59/2020/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *The law on Securities No. 54/2019/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to the Charter of BAF Vietnam Agriculture Joint Stock Company;*
- *Pursuant to the actual situation at BAF Vietnam Agriculture Joint Stock Company ("BAF Company").*

Board of Directors respectfully presents The 2025 Annual General Meeting of Shareholders for the approval of signing and execution of contracts/transactions with Insiders of BAF Vietnam Agriculture Joint Stock Company and their Affiliated Parties with the following contents:

ARTICLE 1: The Board of Directors of BAF Vietnam Agriculture Joint Stock Company has full authority to approve the signing and execution of contracts and transactions between BAF and Affiliated Parties of BAF Company; or between BAF and Insiders of BAF and their Affiliated Parties 2025, specifically:

1. Expected value of contracts, transactions: less than (<) 35% of the total asset value of BAF recorded in the most recent Financial Report;
2. All transactions conducted must comply with the principles of independent transactions and adhere to market principles. ,
3. Type of contract/transaction: contracts and transactions as prescribed in **Appendix 01** attached to this proposal.

ARTICLE 2: The Board of Directors has full authority to direct the Executive Board and relevant departments and individuals at BAF to implement and execute contracts and transactions in accordance with the provisions of Article 1 of this Proposal, and responsible to the General Meeting of Shareholders for any related issues arising.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- *As addressed;*
- *Archived by Board of Directors,
Supervisory Board, and Human Resources
Dept.*

**ON BEHALF OF BOARD OF
DIRECTORS**

CHAIRMAN



Truong Sy Ba

APPENDIX 01 LIST OF MAIN CONTENTS OF CONTRACTS/TRANSACTIONS SIGNED BETWEEN BAF AND INSIDERS AND THEIR AFFILIATED PARTIES

NO	MAIN CONTENTS	INSIDERS AND THEIR AFFILIATED PARTIES
1	1.1/Contract, transaction: borrowing, lending, financing, guaranteeing, mortgaging assets and other secured transactions; 1.2/Contract, transaction: investment, business cooperation, transfer/receive transfer of capital contribution/shares	1/ Subsidiaries of BAF Company: Minh Thanh Livestock Production and Trade Service Co., Ltd., Bao Ngoc Livestock Company Ltd., Anh Vu Phu Yen Company Ltd., Bac An Khanh Production and Trade Service Co., Ltd., Dong An Khanh Production and Trade Service Co., Ltd., Nam An Khanh Livestock Company Ltd., Trang Trai Xanh 1 Investment Co., Ltd., Trang Trai Xanh 2 Investment Co., Ltd., Song Hinh High-Tech Livestock Company Ltd., Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, BAF Binh Dinh Agriculture Joint Stock Company, BAF Tay Ninh Animal Feed Joint Stock Company, BAF Meat Binh Phuoc One Member Co., Ltd., Tam Hung Production and Trade Service Co., Ltd., Tan Chau Agriculture Investment Co., Ltd., Thien Phu Son Import-Export Production and Trade Co., Ltd., Kim Hoi Livestock Production and Trade Joint Stock Company, Tay An Khanh Joint Stock Company, BAF Microbiological Organic Fertilizer Co., Ltd., BAF Vietnam Logistic Co., Ltd., BAF Tay Ninh Food Processing Co., Ltd., Joint Stock Company Green Forest Production, Thanh Xuan Clean Agriculture Development Joint Stock Company, Khuyen Nam Tien High-Tech Livestock Company Limited, Thanh Sen HT – QT Joint Stock Company, Hoang Kim HT – QT Joint Stock Company, Hoang Kim QT Joint Stock Company, Viet Thai HT Joint Stock Company, Toan Thang HT Joint Stock Company, Tuyet Hoa Dak Lak Company Limited and other subsidiaries.
2	2.1/Contract for purchase/sale of goods (rice bran, rice, pigs, pork, animal feed, animal feed ingredients, etc.); 2.2/Contract for renting/borrowing/leasing/lending farm; 2.3/Service/construction contracts (design consulting, supervision consulting, etc.);	2/Tan Long Group Joint Stock Company and Affiliated Persons of Tan Long Group Joint Stock Company.
3	Daily and regular service business activities contracts and transactions (slaughtering, butchering, processing pork; collecting, paying, offsetting debts, etc.)	3/ Siba Holdings Joint Stock Company and Affiliated Persons of this Siba Holdings Joint Stock Company. 4/ Insiders: Members of the Board of Directors, members of the Supervisory Board, Chief Executive Officer, Deputy Chief Executive Officer, Chief Accountant, Person in charge of corporate governance, other staff and affiliated parties of these persons. 5/ Other affiliated parties of BAF.

Remark:

“Affiliated party” means an individual or organization that has a relationship with each other as prescribed in Clause 46, Article 4 of the Law on Securities 2019,

“Insider” means an individual or organization as prescribed in Point a, Clause 45, Article 4 of the Law on Securities 2019.

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 25th, 2025

Ref.: 09/2025/TTr-HĐQT

PROPOSAL

(Regarding registration of private convertible bond transactions at the Stock Exchange)

Dear: Shareholders of BAF Vietnam Agriculture Joint Stock Company

- *The Law on Enterprise No. 59/2020/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *The law on Securities No. 54/2019/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to Decree No.153/2020/ND-CP December 31, 2020, of the Government on the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market;*
- *Pursuant to Decree No.65/2022/ND-CP dated September 16, 2022 of the Government amending and supplementing a number of articles of Decree No.153/2020/ND-CP dated December 31, 2020 of the Government on the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market;*
- *Pursuant to Decree No.08/2023/ND-CP dated March 5, 2023 of the Government amending, supplementing and suspending the implementation of a number of articles in the Decrees regulating the offering and trading of privately placed corporate bonds in the domestic market and the offering of corporate bonds in the international market;*
- *Pursuant to the Charter of BAF Vietnam Agriculture Joint Stock Company;*
- *Pursuant to the actual situation at BAF Vietnam Agriculture Joint Stock Company.*

Board of Directors respectfully presents The 2025 Annual General Meeting of Shareholders approved the registration of trading for privately issued convertible bonds on the private offering corporate bond trading system at the Stock Exchange, with the following details:

ARTICLE 1: Information about the privately placed bonds registered for trading:

- **Bond name: BAF Vietnam Agriculture Joint Stock Company (BAFH2330001)**

- Type of bond: Convertible bonds without warrants, without collateral
- Privately placed for: International Finance Corporation (“**IFC**”) – a member of the World Bank..
- Bond code: BAF42301
- Par value: VND 1,000,000,000/bond
- Number of registered bonds for trading: 600 (Six hundred) bonds
- Total value of bonds registered for trading (at par value): VND 600,000,000,000 (Six hundred billion dongs)
- Date of issue: March 16, 2023
- Bond Interest Rates:
 - + Fixed Interest Rate: 5.25% per annum.
 - + Supplementary Interest: The supplementary interest rate applies in cases of early bond redemption and/or when the bonds are not fully or partially converted at maturity. In such cases, bondholders shall be entitled to an additional interest payment equivalent to 5.25% per annum for each interest calculation period from the issuance date. Additionally, the supplementary interest amount shall accrue compound interest at a rate of 10.5% per annum.
- Bond maturity period: 07 (seven) years from the Date of Issue.

ARTICLE 2: Authorize the Board of Directors to organize and execute all necessary tasks related to the registration of privately placed bond transactions on the Stock Exchange, ensuring full compliance with applicable laws and the Company's Charter.

Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely./.

Recipients:

- As addressed;
- Archived by Board of Directors, Supervisory Board, and Human Resources Dept.

**ON BEHALF OF BOARD OF
DIRECTORS
CHAIRMAN**



Truong Sy Ba

APPENDIX 01 LIST OF MAIN CONTENTS OF CONTRACTS/TRANSACTIONS SIGNED BETWEEN BAF AND INSIDERS AND THEIR AFFILIATED PARTIES

	MAIN CONTENTS	INSIDERS AND THEIR AFFILIATED PARTIES
1	<p>1.1/Contract, transaction: borrowing, financing, guaranteeing, mortgaging assets and other secured transactions;</p> <p>1.2/Contract, transaction: investment, business cooperation, transfer/receive transfer of capital contribution/shares</p>	<p>1/ Subsidiaries of BAF Company: Minh Thanh Livestock Production and Trade Service Co., Ltd., Bao Ngoc Livestock Company Ltd., Anh Vu Phu Yen Company Ltd., Bac An Khanh Production and Trade Service Co., Ltd., Dong An Khanh Production and Trade Service Co., Ltd., Nam An Khanh Livestock Company Ltd., Trang Trai Xanh 1 Investment Co., Ltd., Trang Trai Xanh 2 Investment Co., Ltd., Song Hinh High-Tech Livestock Company Ltd., Hai Dang Tay Ninh High-Tech Livestock Joint Stock Company, BAF Binh Dinh Agriculture Joint Stock Company, BAF Tay Ninh Animal Feed Joint Stock Company, BAF Meat Binh Phuoc One Member Co., Ltd., Tam Hung Production and Trade Service Co., Ltd., Tan Chau Agriculture Investment Co., Ltd., Thien Phu Son Import-Export Production and Trade Co., Ltd., Kim Hoi Livestock Production and Trade Joint Stock Company, Tay An Khanh Joint Stock Company, BAF Microbiological Organic Fertilizer Co., Ltd., BAF Vietnam Logistic Co., Ltd., BAF Tay Ninh Food Processing Co., Ltd., Joint Stock Company Green Forest Production, Thanh Xuan Clean Agriculture Development Joint Stock Company, Khuyen Nam Tien High-Tech Livestock Company Limited, Thanh Sen HT – QT Joint Stock Company, Hoang Kim HT – QT Joint Stock Company, Hoang Kim QT Joint Stock Company, Viet Thai HT Joint Stock Company, Toan Thang HT Joint Stock Company, Tuyet Hoa Dak Lak Company Limited and other subsidiaries.</p>
2	<p>2.1/Contract for purchase/sale of goods (rice bran, rice, pigs, pork, animal feed, animal feed ingredients, etc.);</p> <p>2.2/Contract for renting/borrowing/leasing/lending farm;</p> <p>2.3/Service/construction contracts (design consulting, supervision consulting, etc.);</p>	<p>2/Tan Long Group Joint Stock Company and Affiliated Persons of Tan Long Group Joint Stock Company.</p>
3	<p>Daily and regular service business activities contracts and transactions (slaughtering, butchering, processing pork; collecting, paying, offsetting debts, etc.)</p>	<p>3/ Siba Holdings Joint Stock Company and Affiliated Persons of this Siba Holdings Joint Stock Company.</p> <p>4/ Insiders: Members of the Board of Directors, members of the Supervisory Board, Chief Executive Officer, Deputy Chief Executive Officer, Chief Accountant, Person in charge of corporate governance, other staff and affiliated parties of these persons.</p> <p>5/ Other affiliated parties of BAF.</p>

Remark:

“Affiliated party” means an individual or organization that has a relationship with each other as prescribed in Clause 46, Article 4 of the Law on Securities 2019,

“Insider” means an individual or organization as prescribed in Point a, Clause 45, Article 4 of the Law on Securities 2019.

Ref.: 10/2025/TTr-HDQT

Ho Chi Minh City, March 25th, 2025

PROPOSAL

(Regarding the amendment and supplement to the Charter of BAF Vietnam Agriculture Joint Stock Company)

To: Shareholder of BAF Vietnam Agriculture Joint Stock Company

- Pursuant to the Enterprise Law No. 59/2020/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;
- Pursuant to the Law on Securities No. 54/2019/QH14, issued by the National Assembly of the Socialist Republic of Vietnam on November, 26 2019
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government, providing detailed regulations on the implementation of several articles of the Law on Securities;
- Pursuant to Circular No. 116/2020/TT-BTC dated December 31, 2020, of the Minister of Finance, guiding certain provisions on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020, of the Government, providing detailed regulations on the implementation of several articles of the Law on Securities;
- Pursuant to the Charter of BAF Vietnam Agriculture Joint Stock Company;

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval the amendment and supplement to the Charter of BAF Vietnam Agriculture Joint Stock Company as follows:

- 1. Approval of the amendment of certain provisions of the Charter of of BAF Vietnam Agriculture Joint Stock Company, specifically as follows:**

No	Clause	Current Charter Provisions	Revised Charter Provisions	Reason for amendment
1	Clause 1, Article 22	<p>1. Except as otherwise provided by law or the Charter, the Board of Directors shall have the authority to solicit written consent from shareholders for the purpose of approving resolutions of the General Meeting of Shareholders on all matters falling within the competence of the General Meeting of Shareholders, whenever it is deemed necessary for the best interests of the Company. This includes, but is not limited to, the circumstances stipulated under Points a, b, c, d, dd, and g, Clause 2, Article 147 of the Enterprise Law No. 59/2020/QH14, as well as the following cases:</p> <p>a) Modification of the Company's charter capital through the issuance of additional shares, the public or private offering of shares, and/or the repurchase and cancellation of treasury shares for the purpose of reducing charter capital.</p> <p>b) <i>Issuance of corporate bonds (including private and publicly offered bonds) through various methods, including but not limited to convertible bonds, secured bonds, and warrant-linked bonds.</i></p>	<p>1. Except as otherwise provided by law or the Charter, the Board of Directors shall have the authority to solicit written consent from shareholders for the purpose of approving resolutions of the General Meeting of Shareholders on all matters falling within the competence of the General Meeting of Shareholders, whenever it is deemed necessary for the best interests of the Company. This includes, but is not limited to, the circumstances stipulated under Points a, b, c, d, dd, and g, Clause 2, Article 147 of the Enterprise Law No. 59/2020/QH14, as well as the following cases:</p> <p>a) Modification of the Company's charter capital through the issuance of additional shares, the public or private offering of shares, and/or the repurchase and cancellation of treasury shares for the purpose of reducing charter capital.</p> <p>b) <i>Issuance of corporate bonds (including private and publicly offered bonds) through various methods, including: convertible bond and warrant-linked bonds;</i></p>	Amendments made to comply with current legal regulations and facilitate the issuance of bonds to foreign investors.
2	Clause 2, Article 27	<p>2. The rights and responsibilities of the Board of Directors shall be determined in accordance with the provisions of law, the Company's Charter, and resolutions of the General Meeting of Shareholders. The Board of Directors shall have the following specific rights and responsibilities:</p>	<p>2. The rights and responsibilities of the Board of Directors shall be determined in accordance with the provisions of law, the Company's Charter, and resolutions of the General Meeting of Shareholders. The Board of Directors shall have the following specific rights and responsibilities:</p>	Amendments made to ensure compliance with current legal regulations and alignment with the company's actual circumstances.

	<p>a) Decide on the company's strategic plan, medium-term development plan, and annual business plan;</p> <p>b) Propose the types of shares and the total number of shares to be offered for each type;</p> <p>c) Decide on the allotment of unsubscribed shares within the authorized scope for each type and determine the raising of additional capital through other methods;</p> <p>d) <i>Decide on the offering price of the Company's shares;</i></p> <p>dd) <i>Decide on the issuance plan for bonds, including bond pricing, bond types, total bond value, and the timing of the bond offering, covering both privately placed and publicly issued bonds (except for convertible bonds and warrant-linked bonds, which shall be determined by the General Meeting of Shareholders);</i></p> <p>e) Decide on the repurchase of shares according to the provisions in Clause 1 and Clause 2, Article 133 of the Enterprise Law;</p> <p>g) Decide on investment plans and investment projects within the scope and limits in accordance with the Law;</p> <p>h) Decide on market development, marketing, and technology solutions;</p> <p>i) Approve contracts related to purchase, sale, borrowing, lending, and other transactions with a</p>	
	<p>a) Decide on the company's strategic plan, medium-term development plan, and annual business plan;</p> <p>b) Propose the types of shares and the total number of shares to be offered for each type;</p> <p>c) Decide on the allotment of unsubscribed shares within the authorized scope for each type and determine the raising of additional capital through other methods;</p> <p>d) <i>Decide on the offering price of the Company's shares and bonds;</i></p> <p>dd) Decide on the repurchase of shares according to the provisions in Clause 1 and Clause 2, Article 133 of the Enterprise Law;</p> <p>e) Decide on investment plans and investment projects within the scope and limits in accordance with the Law;</p> <p>g) Decide on market development, marketing, and technology solutions;</p> <p>h) Approve contracts related to purchase, sale, borrowing, lending, and other transactions with a value equal to or exceeding 35% of the total assets recorded in the Company's most recent financial statements, except for contracts or transactions under the authority of the General Meeting of Shareholders as stipulated in Point d, Clause 2, Article 138, and Clause 1 and Clause 3, Article 167 of the Law on Enterprises.</p>	

		<p>i) Elect, dismiss, or relieve the Chairman of the Board of Directors from duty; appoint, dismiss, enter into, and terminate contracts with the Chief Executive Officer (CEO) and other key executives in accordance with the Company's Charter; determine salaries, allowances, bonuses, and other benefits for managerial personnel; appoint authorized representatives to participate in the Board of Members or General Meetings of Shareholders in other companies, and determine remuneration and benefits for these individuals.</p> <p>k) Supervise and direct the CEO and other managers in the daily operations of the company;</p> <p>l) Determine the Company's organizational structure, issue internal management regulations, establish subsidiaries, branches, representative offices, and approve investments, including share acquisitions in other enterprises.</p> <p>m) Review the agenda, content, and materials for the General Meeting of Shareholders, convene the General Meeting of Shareholders or seek shareholder approval through Resolution;</p> <p>n) Present the audited annual financial statements to the General Meeting of Shareholders;</p> <p>o) Propose the dividend rate to be paid; decide on timing and the procedures for dividend payment or handling of losses incurred during business operations;</p>	<p>value equal to or exceeding 35% of the total assets recorded in the Company's most recent financial statements, except for contracts or transactions under the authority of the General Meeting of Shareholders as stipulated in Point d, Clause 2, Article 138, and Clause 1 and Clause 3, Article 167 of the Law on Enterprises;</p> <p>k) Elect, dismiss, or relieve the Chairman of the Board of Directors from duty; appoint, dismiss, enter into, and terminate contracts with the Chief Executive Officer (CEO) and other key executives in accordance with the Company's Charter; determine salaries, allowances, bonuses, and other benefits for managerial personnel; appoint authorized representatives to participate in the Board of Members or General Meetings of Shareholders in other companies, and determine remuneration and benefits for these individuals;</p> <p>l) Supervise and direct the CEO and other managers in the daily operations of the company;</p> <p>m) Decide on the organizational structure, internal management regulations of the company, decide on the establishment of subsidiaries, branches, representative offices, and investments, including the purchase of shares in other businesses;</p> <p>n) Review the agenda, content, and materials for the General Meeting of Shareholders, convene the General Meeting of Shareholders or seek shareholder approval through Resolution;</p>
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	<p>p) Propose the reorganization, the Company's dissolution; file for bankruptcy;</p> <p>q) Decide on the issuance of the Board of Directors' operational regulations, internal corporate governance regulations after the approval of the General Meeting of Shareholders; decide on the issuance of the company's information disclosure regulations;</p> <p>s) Decide on the valuation of non-cash assets contributed to the Company related to the Company's issuance of shares or bonds, including gold, land use rights, intellectual property rights, technology, and trade secrets;</p> <p>t) Decide on investments or sales of assets valued from 10% to less than 35% of the total assets recorded in the company's most recent financial statements;</p> <p>u) Business matters or transactions that the Board of Directors decides on must be approved within the scope of authority and responsibilities.</p> <p>v) Other rights and obligations as accordance with the Law on Securities, the Law on Enterprises, and the company's Charter.</p>	<p>o) Present the audited annual financial statements to the General Meeting of Shareholders;</p> <p>p) Propose the dividend rate to be paid; decide on timing and the procedures for dividend payment or handling of losses incurred during business operations;</p> <p>q) Propose the reorganization, the Company's dissolution; file for bankruptcy;</p> <p>r) Decide on the issuance of the Board of Directors' operational regulations, internal corporate governance regulations after the approval of the General Meeting of Shareholders; decide on the issuance of the company's information disclosure regulations;</p> <p>s) Decide on the valuation of non-cash assets contributed to the Company related to the Company's issuance of shares or bonds, including gold, land use rights, intellectual property rights, technology, and trade secrets;</p> <p>t) Decide on investments or sales of assets valued from 10% to less than 35% of the total assets recorded in the company's most recent financial statements;</p> <p>u) Business matters or transactions that the Board of Directors decides on must be approved within the scope of authority and responsibilities.</p> <p>v) Other rights and obligations as accordance with the Law on Enterprises, the Law on Securities,</p>	
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			other legal regulations, and the company's Charter.									
3	Point g Clause 1, Article 1	g) <i>The Enterprise Executives</i> are the Chief Executive Officer, Deputy Chief Executive Officer, Chief Accountant, and other executives as prescribed in the Company's Charter;	g) <i>The Company Executives</i> are the Chief Executive Officer, Deputy Chief Executive Officer, Chief Accountant, and other executives as prescribed in the Company's Charter;	Replace the phrase 'Enterprise Executive' with 'Company Executive' to ensure consistency in terminology as stipulated in Article 34 [Company Executive].								
4	Clause 1, Article 4	<table><tr><th>Business line code</th><th>Business line name</th></tr><tr><td>1010</td><td>Meat processing, preservation and meat products: Details: - Slaughtering, deboning, preliminary processing, packaging, and preserving meat from livestock and poultry; - <i>Production of chilled or frozen meat, marinated fresh meat; - Production of chilled or frozen meat, freshly cut meat; - Production of meat products including: Sausages, Italian sausages, pudding, spiced sausages, smoked sausages, pâté, ham; - Processing of organs from animals; - Production, processing, and preservation of meat and other products from meat.</i></td></tr></table>	Business line code	Business line name	1010	Meat processing, preservation and meat products: Details: - Slaughtering, deboning, preliminary processing, packaging, and preserving meat from livestock and poultry; - <i>Production of chilled or frozen meat, marinated fresh meat; - Production of chilled or frozen meat, freshly cut meat; - Production of meat products including: Sausages, Italian sausages, pudding, spiced sausages, smoked sausages, pâté, ham; - Processing of organs from animals; - Production, processing, and preservation of meat and other products from meat.</i>	<table><tr><th>Business line code</th><th>Business line name</th></tr><tr><td>1010</td><td>Meat processing, preservation and meat products: Details: - Slaughtering, deboning, preliminary processing, packaging, and preserving meat from livestock and poultry; - Production of chilled or frozen meat, marinated fresh meat; - <i>Production of chilled or frozen meat, freshly cut meat; - Production of meat products including: Sausages, Italian sausages, pudding, spiced sausages, smoked sausages, pâté, ham; - Processing of organs from animals; - Production, processing,</i></td></tr></table>	Business line code	Business line name	1010	Meat processing, preservation and meat products: Details: - Slaughtering, deboning, preliminary processing, packaging, and preserving meat from livestock and poultry; - Production of chilled or frozen meat, marinated fresh meat; - <i>Production of chilled or frozen meat, freshly cut meat; - Production of meat products including: Sausages, Italian sausages, pudding, spiced sausages, smoked sausages, pâté, ham; - Processing of organs from animals; - Production, processing,</i>	The content of the industry codes: 1010, 4719, and 4620 should be revised to align with the content approved and published by the business registration authority on the National Business Registration Portal. <i>(Only the business lines amended in this proposal are presented; unchanged business lines are not included.)</i>
Business line code	Business line name											
1010	Meat processing, preservation and meat products: Details: - Slaughtering, deboning, preliminary processing, packaging, and preserving meat from livestock and poultry; - <i>Production of chilled or frozen meat, marinated fresh meat; - Production of chilled or frozen meat, freshly cut meat; - Production of meat products including: Sausages, Italian sausages, pudding, spiced sausages, smoked sausages, pâté, ham; - Processing of organs from animals; - Production, processing, and preservation of meat and other products from meat.</i>											
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	<p>Other retail sales in general merchandise stores</p> <p>Details: Retail in supermarkets and shopping centers (excluding retail of gas cylinders, liquefied petroleum gas (LPG), used motor oil, gold bars, firearms, ammunition for hunting or sports, and metal currency and in accordance with Decision 64/2009/QDD-UBND dated July 31, 2009, of the People's Committee of Ho Chi Minh City, and Decision 79/2009/QDD-UBND dated October 17, 2009, of the People's Committee of Ho Chi Minh City approving the agricultural product planning in Ho Chi Minh City), and excluding the activities of export, import, and distribution of goods within the list of goods that foreign investors or economic organizations are not permitted to carry out export rights, import rights, and distribution rights in accordance with the law.</p>	<p>Other retail sales in general merchandise stores</p> <p>Details: Retail in supermarkets and shopping centers (excluding retail of gas cylinders, liquefied petroleum gas (LPG), used motor oil, gold bars, firearms, ammunition for hunting or sports, and metal currency and in accordance with Decision 64/2009/QĐ-UBND dated July 31, 2009, of the People's Committee of Ho Chi Minh City, and Decision 79/2009/QĐ-UBND dated October 17, 2009, of the People's Committee of Ho Chi Minh City approving the agricultural product planning in Ho Chi Minh City), and excluding the activities of export, import, and distribution of goods within the list of goods that foreign investors or foreign-invested economic organizations are not permitted to carry out export rights, import rights, and</p>	
4719		4719	
4620	Wholesale of raw agricultural and forestry products (excluding wood, bamboo, and rattan): Wholesale of feed and ingredients for livestock,		

		<p>poultry and aquatic feed; other raw agricultural and forestry products; and live animals.</p> <p>(No wholesale of agricultural products at the headquarters) except for the export, import, and distribution of goods within the list of goods that foreign investors or foreign-invested economic organizations are not permitted to exercise the rights of export, import, and distribution in accordance with the law.</p>				
				4620	<p>distribution rights in accordance with the law.</p> <p>Wholesale of raw agricultural and forestry products (excluding wood, bamboo, and rattan) and live animals</p> <p><i>Details:</i> Wholesale of feed and ingredients for livestock, poultry, and aquatic feed; wholesale of other agricultural, forestry raw materials, and live animals (no wholesale of agricultural products at the headquarters; excluding the activities of export, import, and distribution of goods within the list of goods that foreign investors or foreign-invested economic organizations are not permitted to exercise the rights of export, import, and distribution in accordance with the law).</p>	
5	Clause 2, Article 34	<p>2. According to the proposal of the Chief Executive Officer and with the approval of the Board of Directors, the Company is allowed to recruit other executives in numbers and qualifications that are suitable with the structure and management regulations of the Company as prescribed by the Board of Directors. <i>Enterprise Executives</i> are responsible for supporting the</p>	<p>2. According to the proposal of the Chief Executive Officer and with the approval of the Board of Directors, the Company is allowed to recruit other executives in numbers and qualifications that are suitable with the structure and management regulations of the Company as prescribed by the Board of Directors. <i>Company Executives</i> are responsible for supporting the</p>		<p>Replace the phrase 'Enterprise Executive' with 'Company Executive' to ensure consistency in terminology as stipulated in Article 34 [Company Executive].</p>	

		Company in achieving the set goals of operations and organization.	Company in achieving the set goals of operations and organization.	
6	Clause 1, Article 45	1. The Chief Executive Officer must develop plan for the Board of Directors to approve issues related to recruitment, employee termination, salaries, social insurance, benefits, rewards, and discipline for employees and <i>Enterprise Executives</i> .	1. The CEO must develop plan for the Board of Directors to approve issues related to the recruitment, termination, salaries, social insurance, benefits, rewards, and disciplinary actions for employees and <i>Company Executives</i> .	Replace the phrase ' <i>Enterprise Executives</i> ' with ' <i>Company Executives</i> ' to ensure consistency in terminology as stipulated in Article 34 [Company Executive].

Remark: Some content adjustments are made to correct spelling errors without changing the substance of the Charter.



2. Delegation to the Board of Directors, the legal representatives of the Company, and relevant departments to carry out the necessary procedures for amending and supplementing the Charter of Organization and Operations of BAF Vietnam Agriculture Joint Stock Company in accordance with the law.

The Board of Directors hereby submits for the General Assembly of Shareholders to review and approve.

Sincerely./.

Recipientss:

- *As per the attached;*
- *Archived at: Board Of Director,
Supervisory Board, Administration.*

ON BEHALF OF BOARD OF DIRECTORS



CHAIRMAN

Truong Sy Ba

No.: 11/2025/TTr-ĐHCĐ

Ho Chi Minh City, April 15th, 2025

PROPOSAL

TO THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

***Regarding dismissal and election of replacement and addition of members of the
Supervisory Board***

Pursuant to:

- *Enterprise Law No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Securities Law No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Securities Law;*
- *Pursuant to the Charter of BAF Vietnam Agriculture Joint Stock Company.*

To ensure the number of members of the Supervisory Board is 03 (three) people as prescribed in the Company's Charter and the need for the Supervisory Board to effectively perform the work of inspection and supervision of activities at the enterprise, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the personnel restructuring of the Supervisory Board with the following contents:

1. Approval of the dismissal of the members of the Supervisory Board

The Board of Directors of BAF Vietnam Agriculture JSC has received the resignation applications from Ms. Hoang Thi Thu Hien and Mr. Nguyen Quoc Van from the positions of Head of the Supervisory Board and Member of the Supervisory Board, starting from March 31, 2025.

Based on the provisions of the Law on Enterprises, the Law on Securities and the Charter of BAF Vietnam Agriculture JSC, the Board of Directors respectfully submits to the General Meeting of Shareholders for approval of the dismissal of Ms. Hoang Thi Thu Hien and Mr. Nguyen Quoc Van from the positions of Supervisory Board and Member of the Supervisory Board, starting from March 31, 2025.

2. Approval of the election of replacement and additional members of the Supervisory Board

- The number of members of the Supervisory Board required for the inspection and supervision of the Company's operations and as prescribed in the Company's Charter is: 03 members;
- To ensure the required number of members of the Supervisory Board, the Board of Directors respectfully submits to the 2025 Annual General Meeting of Shareholders for approval of the election of replacement and additional members of the Supervisory Board with a number of 02 people;

- The term of office of the members of the Supervisory Board elected to replace and supplement is: 05 (five) years, from 2025 to 2030;
- The Board of Directors has sent a notice of election of additional members of the Supervisory Board to the shareholders. At the end of the deadline specified in the notice (until 15:00 on April 14, 2025), the Board of Directors has received a nomination from Siba Holdings Joint Stock Company – a major shareholder, submitted validly and meeting the requirements as prescribed;
- The list of nominees and candidates for the Supervisory Board submitted to the General Meeting of Shareholders is as follows:

No.	Candidate's full name	Position to be nominated/ run for
1	Ms. Duong Thi Hong Tan	Member of Supervisory Board
2	Ms. Tran Thi Thanh Tra	Member of Supervisory Board

(The CV of the individual nominated for the Supervisory Board has been publicly posted at the 2025 General Meeting of Shareholders for shareholders to know).

The Board of Directors respectfully submits to the General Meeting of Shareholders for approval.

Sincerely./.

Recipients:

- *Annual General Meeting of Shareholders 2025;*
- *Board of Directors, Supervisory Board, CEO;*
- *Archived: HR Dept.*

**ON THE BEHALF
OF THE BOARD OF DIRECTORS**

CHAIRMAN



Trương Sỹ Bá

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

No.: 01/TB-ĐHĐCĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, March 25th, 2025

NOTICE
OF ELECTION OF ADDITIONAL MEMBERS OF THE
SUPERVISORY BOARD OF BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY

The Board of Directors of BAF Vietnam Agriculture Joint Stock Company has received the resignation letter from Ms. Hoang Thi Thu Hien and Mr. Nguyen Quoc Van from the position of Head of the Supervisory Board and Member of the Supervisory Board starting from March 31st, 2025.

The Board of Directors has received the resignation letters and will report to the 2025 Annual General Meeting of Shareholders to request approval of the official dismissal of Ms. Hoang Thi Thu Hien and Mr. Nguyen Quoc Van from the position of Head of the Supervisory Board and Member of the Supervisory Board in accordance with regulations. At the same time, to ensure the number of members of the Supervisory Board is 03 (three) people to serve the management and operation of the company and to meet the regulations in the Charter, the Board of Directors would like to announce the election/nomination of members of the Supervisory Board to elect replacements and additions at the 2025 Annual General Meeting of Shareholders taking place on April 23rd, 2025 as follows:

Article 1. Subjects of nomination, candidacy and election of members of the Supervisory Board

Shareholders or groups of shareholders owning 10% or more of the total number of common shares have the right to nominate candidates for the Supervisory Board in accordance with the provisions of the Enterprise Law and the Company's Charter.

In case the number of candidates for the Supervisory Board through nomination and candidacy is still not enough as required, the incumbent Supervisory Board shall introduce additional candidates or organize nominations in accordance with the provisions of the Company's Charter, the Internal Regulations on Corporate Governance and the Regulations on the Operation of the Supervisory Board. The nomination of additional



candidates by the incumbent Supervisory Board shall be clearly announced before the General Meeting of Shareholders votes to elect members of the Supervisory Board in accordance with the provisions of law.

Article 2. Number of members of the Supervisory Board to be elected: 02 (two) members.

Article 3. Term of office of members of the Supervisory Board to be elected: 05 (five) years: From 2025 to 2030

Article 4. Standards of members of the Board of Directors

Members of the Supervisory Board must meet the standards and conditions prescribed in Article 169 of the Law on Enterprises and the Charter of organization and operation of the company:

- Not being subject to the provisions of Clause 2, Article 17 of the Law on Enterprises;
- Being trained in one of the majors of economics, finance, accounting, auditing, law, business administration or majors suitable to the business activities of the enterprise;
- Not being a relative of a member of the Board of Directors, Director or General Director and other managers;
- Not being a company manager; not necessarily be shareholders or employees of the company, unless otherwise provided by the Company's Charter;
- Other standards and conditions as prescribed by other relevant laws and the Company's Charter.

Article 5. Application for candidacy and nomination of candidates for election to the Supervisory Board

Shareholders who meet the standards and conditions for membership in the Supervisory Board as prescribed in Articles 2 and 4 of this Notice may apply for candidacy and nomination to the Supervisory Board:

1. Application for candidacy and nomination of candidates for election to the Supervisory Board includes:
 - Nomination/application form for membership in the Supervisory Board (according to the form provided);
 - CV self-declared by the candidate (according to the form provided);

- Certified copy of ID card/Passport or equivalent documents;
 - Degrees, diplomas and certificates certifying professional qualifications (if any);
 - Certificate of valid shares owned by shareholders/groups of shareholders participating in nomination/candidate.
2. The nomination/candidate application must be sent to the Organizing Committee of the General Meeting before 15:00 on April 14, 2025 at the address: BAF Vietnam Agriculture Joint Stock Company, 9th Floor, Vista Tower Building, 628C Vo Nguyen Giap Street, An Phu Ward, Thu Duc City, Ho Chi Minh City, or Email to: ir@baf.vn
3. Only nomination/candidate applications that meet the nomination/candidate conditions and candidates that meet the corresponding conditions of the Supervisory Board members will be included in the list of candidates announced at the General Meeting.

Sincerely!

**ON THE BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**



Trương Sỹ Bá



No.: 02/2025/HD-ĐHĐCĐ

Ho Chi Minh City, March 25th, 2025

**GUIDELINES ON NOMINATION, NOMINATION OF CANDIDATES FOR
ELECTION TO REPLACE OR SUPPLEMENT MEMBERS OF THE
SUPERVISORY BOARD**

BAF Vietnam Agriculture Joint Stock Company (“Company”/ “BAF”) will conduct the election to replace and appoint two (02) additional members of the Supervisory Board at the 2025 Annual General Meeting of Shareholders in accordance with the provisions of law and the Company’s Charter.

The Board of Directors would like to notify shareholders of some specific regulations on candidacy and nomination for election to replace and appoint additional members of the Supervisory Board and the standards, conditions for candidacy, nomination, and profiles of candidates expected to be elected as members of the Supervisory Board, specifically as follows:

I. Objectives

- Ensure the principles of publicity, fairness and democracy;
- Create favorable conditions for the organization and successful conduct of the 2025 Annual General Meeting of Shareholders of BAF Vietnam Agriculture Joint Stock Company.

II. On the criteria and conditions for candidacy and nomination for election to the Supervisory Board

- 1. Number of members of the Supervisory Board to be elected:** Two (02) members.
- 2. Standards for members of the Supervisory Board** (*as per Article 169 of the Law on Enterprises and the Charter of the Company*):
 - Not subject to the provisions of Clause 2, Article 17 of the Law on Enterprises;
 - Trained in one of the following majors: economics, finance, accounting, auditing, law, business administration or majors suitable for the business activities of the enterprise;
 - Not a relative of a member of the Board of Directors, Director or General Director and other managers;
 - Not a company manager; not necessarily a shareholder or employee of the company, unless otherwise provided by the Company Charter;
 - Not working in the accounting or finance department of the Company;



- Not a member or employee of an independent auditing company that audits the company's financial statements in the previous three (03) consecutive years.
- Other standards and conditions as prescribed by other relevant laws and the Company Charter.

3. Composition, term and structure of the Supervisory Board:

- The number of members of the Company's Supervisory Board is three (03).
- The term of office of a member of the Supervisory Board shall not exceed five (05) years and may be re-elected for an unlimited number of terms.
- The Supervisory Board must have more than half of its members residing in Vietnam.
- In case the term of office of the Supervisors ends at the same time and the new Supervisor has not been elected, the Supervisor whose term has expired shall continue to exercise his rights and perform his duties until the new Supervisor is elected and takes office.

4. Dismissal and removal of Supervisor

- **The General Meeting of Shareholders shall dismiss the Supervisor in the following cases:**
 - No longer meets the standards and conditions to be a Controller as prescribed in Article 169 of the Enterprise Law and the Company Charter;
 - Has a resignation letter and is approved;
- **The General Meeting of Shareholders shall remove the Supervisor in the following cases:**
 - Failure to complete assigned tasks and work;
 - Failure to exercise one's rights and obligations for 06 consecutive months, except in cases of force majeure;
 - Repeatedly violating or seriously violating the obligations of a Controller as prescribed by the Law on Enterprises and the Company's Charter;
 - Other cases according to the resolution of the General Meeting of Shareholders.

III. Regulations on Nominating candidates for election to the Supervisory Board

- Regulations on introducing and nominating candidates for the Supervisory Board: according to the provisions of the Enterprise Law and the Company's Charter.

- Shareholders or groups of shareholders owning 10% or more of the total number of common shares have the right to nominate candidates for the Supervisory Board according to the provisions of the Enterprise Law and the Company's Charter.
- In case the number of candidates for the Supervisory Board through nomination and candidacy is still not enough as required, the incumbent Supervisory Board shall introduce additional candidates or organize nominations according to the provisions of the Company's Charter, the Internal Regulations on Corporate Governance and the Regulations on the Operation of the Supervisory Board. The nomination of additional candidates by the incumbent Supervisory Board shall be clearly announced before the General Meeting of Shareholders votes to elect members of the Supervisory Board according to the provisions of law.

IV. Regarding candidacy, nomination and related procedures:

1. List of nomination documents includes:

- 03 Original copies of the Application for nomination and candidacy for the position of member of the Supervisory Board (according to Form No. 5a.PL1a, 5b.PL1b, 5c.PL1c);
- 03 Original copies of the Candidate's CV (according to Form No. 6.PL2);
- Notarized copy of Permanent Residence Registration (or Temporary Residence Registration), Identity Card (or Passport) or equivalent documents;
- Notarized copy of degrees, diplomas and certificates certifying the candidate's cultural level and professional qualifications (if any);
- Documents proving that the candidate or nominator owns 10% or more of the total common shares of BaF Vietnam Agriculture Joint Stock Company.

***Note:** Documents in the dossier must be prepared in Vietnamese. Documents prepared abroad must be consularized and translated into Vietnamese. Vietnamese copies and translations from foreign languages into Vietnamese must be certified by a competent authority in accordance with the provisions of law.*

2. Based on the Application Forms, nominations of shareholders, shareholder groups and the attached documents of the candidates, the Organizing Committee will make a list of candidates who meet the prescribed conditions and send it to the Board of Directors to submit to the General Meeting of Shareholders for approval to elect to the Supervisory Board.
3. **Deadline and address for submitting application and nomination documents:**



To facilitate the organization of the General Meeting, candidates are requested to send their application and nomination documents (directly or by post in the form of a guarantee) to the General Meeting before 3:00 p.m. on April 14, 2025 at the following address:

- Contact information: BAF Vietnam Agriculture Joint Stock Company, 9th Floor, Vista Tower Building, 628C Vo Nguyen Giap Street, An Phu Ward, Thu Duc City, Ho Chi Minh City
- Phone: 0766074787, or
- Email to: ir@baf.vn.

After the above-mentioned time limit, if the shareholder/group of shareholders does not send the nomination and candidacy documents to the Organizing Committee, it will be considered as a refusal of the right. The Board of Directors will compile a list and conduct the election to replace and supplement the members of the Supervisory Board in accordance with the provisions of law and the Company's Charter.

Sincerely!

**ON THE BEHALF
OF THE BOARD OF DIRECTORS**



Trương Sỹ Bá

Ho Chi Minh City, March 25th, 2025

**ELECTION REGULATIONS FOR MEMBERS OF THE SUPERVISORY
BOARD OF BAF VIETNAM AGRICULTURE JOINT STOCK COMPANY**

Pursuant to:

- *Law on Enterprises No. 59/2020/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*
- *Law on Securities No. 54/2019/QH14 passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*
- *Decree No. 155/2020/ND-CP dated December 31, 2020 detailing the implementation of a number of articles of the Law on Securities;*
- *Pursuant to the Charter of organization and operation of BaF Vietnam Agriculture Joint Stock Company;*

Respectfully submitted to the 2025 Annual General Meeting of Shareholders of BAF Vietnam Agriculture Joint Stock Company to approve the regulations on election of additional members of the Board of Directors as follows:

I. Subjects of election

Shareholders owning shares with voting rights and authorized representatives of shareholders owning shares with voting rights (according to the list of shareholders prepared by the Vietnam Securities Depository and Clearing Corporation with the last registration dated of March 18, 2025).

II. List of candidates, nominations of candidates for election to the Board of Directors

According to the list of candidates, candidates nominated for election to the Supervisory Board are compiled by the Organizing Committee of the 2025 Annual General Meeting of Shareholders of BAF Vietnam Agriculture Joint Stock Company and submitted by the Board of Directors to the General Meeting of Shareholders for approval. The list of candidates is arranged in alphabetical order by name, with full names written on the ballot.

III. Ballots and cases of invalid ballots

1. Ballots:

- Ballots are printed uniformly, with the total number of voting rights according to the attendance code;
- Ballots for members of the Supervisory Board are printed in green;



- Shareholders or authorized representatives are given ballots for the Supervisory Board according to the attendance code;
- In case the ballot is written incorrectly, the shareholder shall request the Organizing Committee to change the ballot.

2. Cases of invalid ballots

- Ballots not following the Company's prescribed form, not bearing the Company's seal;
- Ballots that have been erased or contain additional names of individuals not included in the list of candidates approved by the General Meeting of Shareholders prior to voting;
- Ballots in which the total number of voting rights allocated to the shareholder's candidates exceeds the total number of voting rights that the shareholder owns or is authorized to exercise;
- Ballots that do not bear the signature of the shareholder or the shareholder's authorized representative.

IV. Number of members of the Supervisory Board elected as replacements or additions: 02 (two) members.

V. Term of office of members of the Supervisory Board elected as replacements or additions: 05 (five) years, from 2025 to 2030.

VI. Election method

The election is conducted by secret ballot using the cumulative voting method, according to which:

- Each shareholder has a total number of voting rights corresponding to the number of shares with voting rights (including ownership and authorization): multiplied by 02 (number of members of the Supervisory Board to be elected).
- Shareholders vote by directly recording their voting rights for the candidates they choose. The number of voting rights for each candidate may vary depending on the trust of the shareholder/shareholder representative for each candidate.
- The total number of voting rights that shareholders vote for candidates must not exceed the total number of voting rights of that shareholder/shareholder representative.
- Shareholders can choose to divide the number of votes equally among the candidates (tick X or V) in the "Number of votes" column on the Ballot.
- The ballot will be placed in a sealed ballot box before voting and checked in the presence of shareholders;
- Voting begins when the distribution of ballots is completed and ends when the last shareholder places his vote in the ballot box;

- The vote counting must be conducted immediately after the voting ends;
- The vote counting results are recorded in writing and announced by the Head of the Ballot Counting Committee before the General Meeting.

VII. Principles of election

- Elected candidates shall be determined based on the number of voting rights received from shareholders participating in the election, ranked in descending order, starting from the candidate with the highest number of voting rights until the required number of Supervisory Board members is fulfilled;
- In the event that multiple candidates receive an equal percentage of shareholder approval and a reduction in the number of elected candidates is required to meet the prescribed number of Supervisory Board members, a re-election shall be conducted among these candidates to determine the final elected members;
- If the election does not result in a sufficient number of Supervisory Board members, the General Meeting of Shareholders shall conduct subsequent voting rounds until the required number of members is elected.

This Regulation and the attached appendix are read publicly before the General Meeting of Shareholders for approval by vote.

Recipients:

- Company shareholders;
- Board of Directors, Supervisory Board, Executive Board (for reference and information);
- Archived: HR Dept.

ON THE BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN



Trương Sỹ Bá





Appendix 1a: Nomination Form for Members of the Supervisory Board

**BAF VIETNAM AGRICULTURE
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, the 15th day of April, 2025

**NOMINATION FORM FOR MEMBERS OF THE SUPERVISORY BOARD OF
BAF VIETNAM AGRICULTURE JOINT STOCK COMPANY
FOR TERM 2025 - 2030**

Dear: - Board of Directors of BAF Vietnam Agriculture JSC
**- Organizing Committee of the 2025 Annual General
Meeting of Shareholders of BAF Vietnam Agriculture JSC**

We, as a shareholder/group of shareholders of BAF Vietnam Agriculture Joint Stock Company, hereby submit the following information:

No.	Full name of shareholder	ID Card/ Citizen ID Number	Issue Date and Place	Percentage of Charter Capital	Number of shares owned
1	Siba Holdings Joint Stock Company	0109778609	Issued on 14/10/2021 By: Hanoi Department of Planning and Investment	31,472%	95.681.935
	Total			31,472%	95.681.935



Pursuant to the provisions of the Law and the Charter of BAF Vietnam Agriculture Joint Stock Company, I/We hereby nominate the following candidates for election as members of the Supervisory Board:

1. Mr./Ms. Duong Thi Hong Tan

Educational Background: Bachelor of Economics

Major: Accounting and Auditing

2. Mr./Ms. Tran Thi Thanh Tra

Educational Background: Bachelor of Law

Major: International Law

We hereby certify that the aforementioned candidates fully meet the eligibility criteria for nomination as members of the Supervisory Board in accordance with the applicable laws, the Charter of BAF Vietnam Agriculture Joint Stock Company, the election announcement, and the election regulations of the 2025 Annual General Meeting of Shareholders of BAF Vietnam Agriculture Joint Stock Company.

I/We assume full responsibility for the accuracy and truthfulness of the contents of this document and the accompanying dossiers. Furthermore, I/We commit to fully complying with the Charter of BAF Vietnam Agriculture Joint Stock Company and the election regulations of the 2025 Annual General Meeting of Shareholders.

Sincerely!

**SIBA HOLDINGS
JOINT STOCK COMPANY
CHIEF EXECUTIVE OFFICER**



Nguyen Van Phu

Attachments:

1. *Three (03) original personal declarations of the candidates (according to Form No. 6.PL2).*
2. *Valid power of attorney (if the shareholder authorizes another person to nominate).*
3. *Valid copies of permanent residence registration (or temporary residence registration), ID card/Passport/.... and certificates certifying the candidate's educational qualifications.*



Phụ lục III
Appendix III

MẪU BẢN CUNG CẤP THÔNG TIN
CURRICULLUM VITAE

(Ban hành kèm theo Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ Tài chính)
(Issued with the Circular No 96/2020/TT-BTC on Nov 16, 2020 of the Minister of Finance)

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Thành phố Hồ Chí Minh, ngày 15 tháng 04 năm 2025
Ho Chi Minh City, April 15th, 2025

BẢN CUNG CẤP THÔNG TIN/ CURRICULLUM VITAE

Kính gửi: - Ủy ban Chứng khoán Nhà nước;
To: The State Securities Commission

- Sở Giao dịch chứng khoán TP. Hồ Chí Minh;
Ho Chi Minh City Stock Exchange
- Sở Giao dịch chứng khoán Hà Nội
Ha Noi Stock Exchange

1. Họ và tên /Full name: **DƯƠNG THỊ HỒNG TÂN**
2. Giới tính/Sex:
3. Ngày tháng năm sinh/Date of birth:
4. Nơi sinh/Place of birth:
5. Số CMND (hoặc số hộ chiếu)/ ID card No. (or Passport No.):

Nơi cấp/Place of issue:

6. Quốc tịch/Nationality:
7. Dân tộc/Ethnic:
8. Trình độ chuyên môn: Cử nhân kinh tế Chuyên ngành: Kế toán kiểm toán
9. Địa chỉ thường trú/Permanent residence:

10. Số điện/Telephone number:
11. Địa chỉ email/Email:
12. Tên tổ chức là đối tượng công bố thông tin/ Organisation's name subject to information disclosure rules: Công ty Cổ phần Nông Nghiệp BAF Việt Nam / BAF Vietnam Agriculture JSC
13. Chức vụ hiện nay tại tổ chức là đối tượng công bố thông tin/ Current position in an organization subject to information disclosure: Trưởng phòng Kiểm soát nội bộ/ Internal Control Manager
14. Các chức vụ hiện đang nắm giữ tại tổ chức khác/Positions in other companies: Không có / NA
15. Quá trình công tác/Work history:



Thời gian Timeline (Từ tháng năm đến tháng năm) (From month, year to month, year)	Đơn vị công tác Organization	Chức vụ Position
06/2024 đến Nay <i>From June 2024 to Present</i>	Công ty Cổ Phần Nông Nghiệp BAF Việt Nam <i>BAF Vietnam Agriculture Joint Stock Company</i>	Trưởng phòng Kiểm soát nội bộ <i>Internal Control Manager</i>
20/11/2019 đến 05/2024 <i>From November 20, 2019 to May, 2024</i>	Công ty Cổ Phần Nông Nghiệp BAF Việt Nam <i>BAF Vietnam Agriculture Joint Stock Company</i>	Chuyên viên Kiểm viên kiểm soát nội bộ <i>Internal Control Specialist</i>
12/2018 đến 15/11/2019 <i>From December, 2018 to November 15, 2019</i>	Công ty Cổ phần Thực Sự Chăm Sóc Việt Nam <i>Thuc Su Cham Soc Viet Nam Joint Stock Company</i>	Kế toán trưởng <i>Chief Accountant</i>
07/2017 đến 07/12/2018 <i>From July, 2017 to December 7, 2018</i>	Công ty TNHH Thương Mại Dịch Vụ Âu Châu <i>Euro Trade Service Co., Ltd.</i>	Kế toán trưởng kiêm kế toán tổng hợp <i>Chief Accountant cum General Accountant</i>
06/2015 đến 07/2017 <i>From June, 2015 to July, 2017</i>	Công Ty Cổ Phần Sơn Dầu Khí Việt Nam <i>Vietnam Petroleum Paint Joint Stock Company</i>	Kê toán Tổng hợp <i>General Accountant</i>
03/2013 đến 05/2015 <i>From March, 2013 to May, 2015</i>	Công Ty Cổ Phần Sơn Dầu Khí Việt Nam <i>Vietnam Petroleum Paint Joint Stock Company</i>	Kế toán kho – Kế toán thanh toán <i>Inventory Accountant – Payment Accountant</i>
01/2008 đến 03/2013 <i>From January, 2008 to March, 2013</i>	Công Ty Cổ Phần Sơn Dầu Khí Việt Nam <i>Vietnam Petroleum Paint Joint Stock Company</i>	Nhân viên kỹ thuật <i>Technical Staff</i>

16. Số CP nắm giữ: **0 cổ phiếu**, trong đó/ *Number of owning shares 0, of which:*

- + Đại diện sở hữu/*Owning on behalf of*: **0 cổ phiếu/share**, chiếm/representing **0% vốn điều lệ/of the charter capital**;
- + Cá nhân sở hữu/*Owning by Individual*: **0 cổ phiếu/share**, chiếm/representing **0% vốn điều lệ/of the charter capital**;

17. Các cam kết nắm giữ (nếu có)/*Other owning commitments (if any)*: **Không có / NA**

18. Danh sách người có liên quan của người khai¹ /*List of affiliated persons of declarant*:

¹ * Người có liên quan theo quy định tại khoản 46 Điều 4 Luật Chứng khoán ngày 26 tháng 11 năm 2019.
Affiliated persons are stipulated in Article 4, clause 46 of the Law on Securities dated 26th Nov 2019.

Stt No.	Mã CK Secur ities symbol	Họ tên Name	Tài khoản giao dịch chứng khoán (nếu có) Securities accounts (if available)	Chức vụ tại công ty (nếu có) Position at the company (if available)	Mối quan hệ đối với công ty/ người nội bộ Relation ship with the company / internal person	Loại hình Giấy NSH (*) (CMND/ Passport/ Giấy ĐKKD) Type of documents (ID/Passport / Business Registration Certificate)	Số Giấy NSH (*)/ NSH No.	Ngày cấp Date of issue	Nơi cấp Place of issue	Địa chỉ trụ sở chính/ Địa chỉ liên hệ Address/ office address	Số cổ phiếu sở hữu cuối kỳ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ Percentage of shares owned at the end of the period	Thời điểm bắt đầu là người có liên quan của công ty/ người nội bộ Time the person became an affiliated person/ internal person	Thời điểm không còn là người có liên quan của công ty/ người nội bộ Time the person ceased to be an affiliated person/ internal person	Lý do (khi phát sinh thay đổi liên quan đến mục 13 và 14) Reasons (when arising changes related to sections of 13 and 14)	Ghi chú (về việc không có sổ Giấy NSH và các ghi chú khác) Notes (i.e. not in possession of a NSH No. and other notes)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	BAF	Nguyễn Thị Lôn			Mẹ ruột / Mother											
2	BAF	Đồng Văn Hưng			Chồng / Spouse											

[illegible]

Con
ruột /
*biologic
al child*

Con
ruột /
biologic
al child

Anh /
ruột /
Sibling

Đồng
Dương
Phong

Đồng
Hải
Năm

Dương
Phước
Triều

BAF

BAF

BAF

3

4

5

19. Lợi ích liên quan đối với công ty đại chúng, quỹ đại chúng (nếu có)/*Related interest with public company, public fund (if any)*: **Không có / NA**
20. Quyền lợi mâu thuẫn với công ty đại chúng, quỹ đại chúng (nếu có)/ *Interest in conflict with public company, public fund (if any)*: **Không có / NA**

Tôi cam đoan những lời khai trên đây là đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật/*I hereby certify that the information provided in this cv is true and correct and I will bear the full responsibility to the law.*

**NGƯỜI KHAI /
DECLARANT**

(Ký, ghi rõ họ tên)
(*Signature, full name*)



Dương Thị Hồng Tân



Phụ lục III
Appendix III

MẪU BẢN CUNG CẤP THÔNG TIN
CIRRICULLUM VITAE

(Ban hành kèm theo Thông tư số 96/2020/TT-BTC ngày 16/11/2020 của Bộ Tài chính)
(Issued with the Circular No 96/2020/TT-BTC on Nov 16, 2020 of the Minister of Finance)

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Thành phố Hồ Chí Minh, ngày 15 tháng 04 năm 2025
Ho Chi Minh City, April 15th, 2025

BẢN CUNG CẤP THÔNG TIN/ CIRRICULLUM VITAE

Kính gửi: - Ủy ban Chứng khoán Nhà nước;
To: The State Securities Commission
- Sở Giao dịch chứng khoán TP. Hồ Chí Minh;
Ho Chi Minh City Stock Exchange
- Sở Giao dịch chứng khoán Hà Nội
Ha Noi Stock Exchange

- Họ và tên /Full name: **TRẦN THỊ THANH TRÀ**
- Giới tính/Sex: [redacted]
- Ngày tháng năm sinh/Date of birth: [redacted]
- Nơi sinh/Place of birth: [redacted]
- Số CMND (hoặc số hộ chiếu)/ ID card No. (or Passport No.). [redacted]
Nơi cấp/Place of issue: [redacted]
- Quốc tịch/Nationality: [redacted]
- Dân tộc/Ethnic: [redacted]
- Trình độ chuyên môn: Cử nhân luật Chuyên ngành: Luật Quốc tế
- Địa chỉ thường trú/Permanent residence: [redacted]
- Số điện thoại/Telephone number: [redacted]
- Địa chỉ email/Email: [redacted]
- Tên tổ chức là đối tượng công bố thông tin/ Organisation's name subject to information disclosure rules: **Công ty Cổ phần Nông Nghiệp BAF Việt Nam / BAF Vietnam Agriculture JSC**
- Chức vụ hiện nay tại tổ chức là đối tượng công bố thông tin/ Current position in an organization subject to information disclosure: **Phòng Quản lý Dự án/ Project Management Department**
- Các chức vụ hiện đang nắm giữ tại tổ chức khác/Positions in other companies: **Không có/NA**
- Quá trình công tác/Work history: [redacted]



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Thời gian <i>Timeline</i> (Từ tháng năm đến tháng năm) (From month, year to month, year)	Đơn vị công tác <i>Organization</i>	Chức vụ <i>Position</i>
Từ tháng 1/2025-nay <i>From January, 2025 to present</i>	Công ty Cổ phần Nông nghiệp BAF Việt Nam <i>BAF Vietnam Agriculture Joint Stock Company</i>	Chuyên viên phòng quản lý dự án <i>Project Management Specialist</i>
Từ tháng 9/2020-12/2024 <i>From September, 2020 to December, 2024</i>	Công ty Cổ phần Nông nghiệp BAF Việt Nam <i>BAF Vietnam Agriculture Joint Stock Company</i>	Trợ lý phòng quản lý dự án <i>Assistant to the Project Management Department</i>
Từ tháng 7/2020-08/2020 <i>From July, 2020 to August, 2020</i>	Công ty Cổ phần Nông nghiệp BAF Việt Nam <i>BAF Vietnam Agriculture Joint Stock Company</i>	Trưởng Bộ phận Hành chính <i>Head of Administration Department</i>
Từ 08/2019 - 06/2020 <i>From August, 2019 to June, 2020</i>	Công ty Cổ phần HUM <i>HUM Joint Stock Company</i>	Chuyên viên Pháp chế <i>Legal Executive</i>
Từ 09/2018 – 07/2019 <i>From September, 2018 to July, 2019</i>	Chi nhánh số 03 Công ty TNHH Hòa Bình Minh <i>Branch 03 of Hoa Binh Minh Co., Ltd.</i>	Chuyên viên Pháp chế <i>Legal Executive</i>
Từ 08/2017-08/2018 <i>From August, 2017 to August, 2018</i>	Chi nhánh Tổng Công ty TNHH Hòa Bình Minh <i>Branch 03 of Hoa Binh Minh Co., Ltd.</i>	Phó phòng Hành chính Nhân sự <i>Deputy Head of Administration and Human Resources Department</i>

16. Số CP nắm giữ: **12.000** , trong đó/ *Number of owning shares 12.000, of which:*
- + Đại diện sở hữu/*Owning on behalf of*: **0 cổ phiếu/share, chiếm/representing 0 % vốn điều lệ/of the charter capital;**
 - + Cá nhân sở hữu/ *Owning by Individual*: **12.000 cổ phiếu/share, chiếm/representing 0,00395% vốn điều lệ/0,00395% of the charter capital;**
17. Các cam kết nắm giữ (nếu có)/*Other owning commitments (if any)*: **Không có / NA**
18. Danh sách người có liên quan của người khai¹ /*List of affiliated persons of declarant:*

¹ * Người có liên quan theo quy định tại khoản 46 Điều 4 Luật Chứng khoán ngày 26 tháng 11 năm 2019.
Affiliated persons are stipulated in Article 4, clause 46 of the Law on Securities dated 26th Nov 2019.

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Stt No.	Mã CK Secur ities symb ol	Họ tên Name	Tài khoản giao dịch chứng khoán (nếu có) Securities trading accounts (if available)	Chức vụ tại công ty (nếu có) Position at the company (if available)	Mối quan hệ đối với công ty/ người nội bộ Relation ship with the company / internal person	Loại hình Giấy NSH (*) (CMND/ Passport/ Giấy ĐKKD) Type of documents (ID/Passport / Business Registration Certificate)	Số Giấy NSH (*)/ NSH No.	Ngày cấp Date of issue	Nơi cấp Place of issue	Địa chỉ trụ sở chính/ Địa chỉ liên hệ Address/ Head office address	Số cổ phiếu sở hữu cuối kỳ Number of shares owned at the end of the period	Tỷ lệ sở hữu cổ phiếu cuối kỳ Percentage of shares owned at the end of the period	Thời điểm bắt đầu là người có liên quan của công ty/ người nội bộ Time the person became an affiliated person/ internal person	Thời điểm không còn là người có liên quan của công ty/ người nội bộ Time the person ceased to be an affiliated person/ internal person	Lý do (khi phát sinh thay đổi liên quan đến mục 13 và 14) Reasons (when arising changes related to sections of 13 and 14)	Ghi chú (về việc không có số Giấy NSH và các ghi chú khác) Notes (i.e. not in possession of a NSH No and other notes)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1	BAF	Nguyễn Quốc Huy			Chồng / Spouse											
2	BAF	Nguyễn Trần Quốc An			Con / Child											

0779594
CÔNG TY
CỔ PHẦN
NG NGH
BAF
VIỆT NAM
PHỐ HỒ C

Thanh

3	BAF	Nguyễn Trần Thái An			Con / Child
4	BAF	Trần Thanh Sơn			Bố ruột / Father
5	BAF	Ngô Thị Ba			Mẹ ruột / Mother
6	BAF	Trần Ngô Phương Đông			Em trai / Sibling

Handwritten signature: *Handwritten*

19. Lợi ích liên quan đối với công ty đại chúng, quỹ đại chúng (nếu có)/*Related interest with public company, public fund (if any)*: **Không có / NA**
20. Quyền lợi mâu thuẫn với công ty đại chúng, quỹ đại chúng (nếu có)/ *Interest in conflict with public company, public fund (if any)*: **Không có / NA**

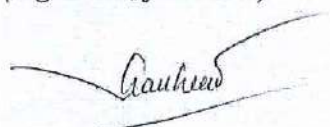
Tôi cam đoan những lời khai trên đây là đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật/*I hereby certify that the information provided in this cv is true and correct and I will bear the full responsibility to the law.*

NGƯỜI KHAI /

DECLARANT

(Ký, ghi rõ họ tên)

(Signature, full name)



Trần Thị Thanh Trà